



Ashoka Buildcon Limited

To

The Manager
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai - 400 001

Fax Nos. 022-22722037/39/41/61, 22723121

Scrip Code : 533271

December 6, 2012

To

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

022-26598237/38, 26598347/48

Scrip Symbol : ASHOKA

Subject: Lowest bidder for KSHIP Project

Ashoka Buildcon Limited informs that Company & GVR Infra Project Ltd. ("the Consortium") had jointly submitted its bid as **Ashoka Buildcon Limited 51% and GVR Infra projects Ltd 49%** with the Karnataka State Highways Improvement Project - II ("KSHIP-II"), Bangalore for - Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) the Existing State Highway (SH18) from Mudhol to Maharashtra Border (Approx length 107.937 Kms) in the State of Karnataka on DBFOMT Annuity Basis ("Project").

The project is on Annuity Basis with the Concession Period of 10 years and KSHIP-II cost of the Project is Rs. 317.60 Crores.

The Consortium emerged as "Lowest Bidder" at the Bid opening meeting held on December 5, 2012 at Bangalore.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited

[Signature]
Director

