ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

Audited Financial Results for the Half year ended September 30, 2013

(₹ In Lacs except Earnings per share)

PART I

Statement of Standalone audited Financial Results for the Half year ended September 30, 2013

Particulars	Quarter Ended			Half Year ended		Year Ended
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
	Audited	Reviewed	Audited	Audited	Audited	Audited
1. Income from Operations						
(a) Net sales/income from operations	24,278.25	41,198.85	25,226.46	65,477.10	66,178.58	163,346.04
(b) Other operating income	38.83	37.84	87.97	76.67	217.77	416.32
Total income from operations (net)	24,317.08	41,236.69	25,314.43	65,553.77	66,396.35	163,762.36
2. Expenses						
a. Cost of material consumed/Operating expenses	18,849.56	34,341.45	19,768.43	53,191.01	53,147.40	134,888.00
b. Employee benefits expense	1,167.49	1,192.40	960.79	2,359.89	2,066.29	4,313.90
c. Depreciation and amortisation expense	992.34	1,011.11	1,191.20	2,003.45	2,390.10	4,957.12
d. Other expenses	876.74	753.43	819.16	1,630.17	1,699.21	4,343.29
e. Total expenses	21,886.12	37,298.39	22,739.58	59,184.51	59,303.00	148,502.31
3. Profit from operations before other income, finance costs and exceptional items (1-2)	2,430.97	3,938.30	2,574.85	6,369.27	7,093.35	15,260.05
4. Other income	558.29	1,495.14	609.44	2,053.43	1,651.42	5,820.78
5. Profit from ordinary activities before finance cost and exceptional items (3+4)	2,989.26	5,433.44	3,184.29	8,422.70	8,744.77	21,080.83
6. Finance costs	779.65	651.94	1,055.17	1,431.59	2,088.72	3,968.43
7. Profit from ordinary activities after finance cost but before exceptional items (5-6)	2,209.61	4,781.50	2,129.12	6,991.11	6,656.05	17,112.40
8. Exceptional items	-	-	-		-	1,568.85
9. Profit from ordinary activities before tax (7-8)	2,209.61	4,781.50	2,129.12	6,991.11	6,656.05	15,543.55
10. Tax expense	615.73	1,287.85	517.81	1,903.58	1,752.86	5,328.35
11. Net Profit from ordinary activities after tax (9-10)	1,593.88	3,493.65	1,611.31	5,087.53	4,903.18	10,215.20
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	1,593.88	3,493.65	1,611.31	5,087.53	4,903.18	10,215.20
14. Paid-up equity share capital (face value of ₹ 5/- each)	7,897.65	5,265.10	5,265.09	7,897.65	5,265.09	5,265.10
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	80,129.16	80,129.16	72,644.47	80,129.16	72,644.47	72,644.47
16. Earnings per share (of ₹ 5/- each) [not annualised]:						
Before extraordinary item:						
(a) Basic	1.01	2.21	1.02	3.22	3.10	6.47
(b) Diluted	1.00	2.19	0.99	3.19	3.07	6.40
After extraordinary item:						
(a) Basic	1.01	2.21	1.02	3.22	3.10	6.47
(b) Diluted	1.00	2.19	0.99	3.19	3.07	6.40
PART II						
A. PARTICULARS OF SHAREHOLDINGS						
1. Public Shareholding						
- Number of shares	17,099,503	17,099,503	17,169,273	17,099,503	17,169,273	17,099,503
- Percentage of shareholding	32.48%	32.48%	32.61%	32.48%	32.61%	32.48%
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered:						
- Number of shares	-	-	-			-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-			-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-			-
b) Non-encumbered:						
- Number of shares	35,551,527	35,551,527	35,481,587	35,551,527	35,481,587	35,551,527
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	67.52%	67.52%	69.39%	67.52%	67.39%	67.52%

B. INVESTOR COMPLAINTS	Quarter ended September 30,2013
Pending at the beginning of the quarter	Nil
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	Nil

Note:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 29, 2013 and have been audited by the Statutory Auditors.

2. On July 4, 2013, the Company has split equity share of ₹ 10/- each fully paid up into ₹ 5/- each fully paid up share and thereafter allotted bonus equity share of ₹ 5/- each fully paid up, in the ratio of 1:2, (One equity share of ₹ 5/- each for every two shares of ₹ 5/- each held) to all the registered shareholders as on the record date. The earnings per share (EPS) data for all the periods disclosed above have been adjusted for the split and bonus share as per the Accounting Standards 20 on Earnings Per Share.

3.Pending the final disposal of the appeal by Hon'ble Mumbai High Court the Company has received amount of ₹47.47 crores against their claim for NH -4 westerly by-pass pune on deposition of bank guarantee. The same has been classified under long term liability.

4. Corresponding figures of previous period have been regrouped / rearranged wherever necessary.

5. Segment Reporting:

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

(₹ in Lacs)

Particulars	Quarter Ended			Half Year ended		Year Ended
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
	Audited	Reviewed	Audited	Audited	Audited	Audited
1. Segment Revenue						
Construction & Contract	21,976.71	38,621.08	22,197.03	60,597.79	59,293.34	151,581.13
BOT	646.70	727.15	1,207.09	1,373.85	2,954.23	4,510.45
Sale of Goods (Net of excise duty)	1,693.67	1,888.46	1,910.31	3,582.13	4,148.78	7,670.78
Total	**24,317.08**	**41,236.69**	**25,314.43**	**65,553.77**	**66,396.35**	**163,762.36**
2. Segment Results						
Construction & Contract	3,011.34	4,541.68	2,503.63	7,553.02	6,823.22	17,500.62
BOT	68.33	(85.19)	505.24	(16.86)	1,177.99	(892.81)
Sale of Goods	149.81	259.90	108.49	409.71	292.98	645.43
Total	**3,229.48**	**4,716.39**	**3,117.36**	**7,945.87**	**8,294.19**	**17,253.24**
3. Add/(Less):						
Unallocable Income	558.29	1,495.14	625.82	2,053.43	1,651.42	5,820.78
Unallocable Expenses	(1,578.16)	(1,430.03)	(1,614.06)	(3,008.19)	(3,289.56)	(7,530.47)
Total	**(1,019.87)**	**65.11**	**(988.24)**	**(954.76)**	**(1,638.14)**	**(1,709.69)**
4. Net Profit before Tax	**2,209.61**	**4,781.50**	**2,129.12**	**6,991.11**	**6,656.05**	**15,543.55**
5. Capital Employed (Segment Assets-Segment Liabilities):						
Construction & Contract	(407.82)	(7,745.15)	934.69	(407.82)	934.69	2,317.83
BOT	3,449.72	3,564.23	6,836.33	3,449.72	6,836.33	3,905.28
Sale of Goods	2,295.91	2,520.94	3,153.54	2,295.91	3,153.54	2,478.78
Unallocated	85,310.35	90,547.89	72,150.29	85,310.35	72,150.29	76,692.37
Total	90,648.16	88,887.91	83,074.85	90,648.16	83,074.85	85,394.26

6. A Statement of Assets & Liabilites as required under clause 41 (V) (h) of the Agreement:

(₹ in Lacs)

	As at 30-Sep-13	As at 31-Mar-13
A EQUITY AND LIABILITIES		
1. Shareholder funds		
(a) Capital	7,897.65	5,265.10
(b) Reserves & surplus	82,750.52	80,129.16
Sub-total - Shareholders' fund	**90,648.17**	**85,394.26**
2. Non Current liabilities		
(a) Long-term borrowings	6,274.13	6,582.64
(b) Others long-term liabilities	48,282.78	36,091.41
(c) Long-term provisions	6,732.82	5,933.15
Sub-total Non Currrent liabilities	**61,289.73**	**48,607.20**
3. Current liabilities		
(a) Short-term borrowings	10,169.31	17,190.00
(b) Trade payables	28,764.61	32,423.20
(c) Others current liabilities	11,659.32	21,686.04
(d) Short-term provisions	837.83	2,324.27
Sub-total - Currrent liabilities	**51,431.07**	**73,623.51**
TOTAL - EQUITY AND LIABILITIES	**203,368.97**	**207,624.97**
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	22,982.92	24,159.35
(b) Non-current investment	67,731.79	74,500.57
(c) Deferred tax assets (net)	170.22	69.81
(d) Long-term loans and advances	33,792.45	24,915.15
(e) Other non-current assets	13,223.96	7,229.70
Sub-total Non Current assets	137,901.35	130,874.58