

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 533271**

**Scrip Symbol: ASHOKA EQ.**

**January 23, 2017**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting**

This is to inform you that the meeting of the Board of Directors of the Company was held on Monday, January 23, 2017 at 807, 8<sup>th</sup> floor, the Capital Building, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 and the meeting was concluded at 4.15 p.m.

We give below the outcome of the Board Meeting:

1. Approved the Standalone Unaudited Financial Results for the quarter ended December 31, 2016 (Q3 FY17) along with Limited Review Report issued by the Statutory Auditors of the Company.
2. The Company has declared Interim Dividend for FY 2016-17 @ 0.80 per equity share of Rs. 5/- each fully paid. The Record Date has been fixed as **February 3, 2017** and the payment of dividend / dispatch of dividend warrants will be completed within 30 days of declaration of interim dividend i.e. **on or before February 22, 2017.**

Please take note of the same.

**For Ashoka Buildcon Limited**

  
(Manoj A. Kulkarni)  
Company Secretary  
ICSI M. No.: FCS-7377