

May 30, 2017

To,  
The Manager,  
The Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To,  
The Manager,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code : 533271**

**Scrip Symbol : ASHOKA Eq.**

Dear Sir / Madam

**Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015**

With reference to the captioned subject, please be informed that the Board of Directors at their meeting held today i.e. Tuesday, May 30, 2017 at RNA Azzure, Near PF Office, Bandra (E), Mumbai – 400 051, inter alia considered and approved the following viz.:

- 1 the Audited Standalone Financial Results for the quarter and year ended March 31, 2017, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with statement of assets & liabilities which has been duly reviewed and recommended by the Audit Committee;
- 2 recommendation of Final Dividend for FY 2016-17 @ 0.80 per equity share of Rs. 5/- each fully paid, subject to approval of the shareholders at the ensuing Annual General Meeting;
- 3 reclassification of persons from the Promoter/Promoter Group category to the Public category;
- 4 Fund Raising proposal by way of Debt through Non-Convertible Debentures ("NCDs") or issue of any other securities, subject to approval of the shareholders. The Company will issue and allot NCDs or any other securities at an opportune time subject to necessary approval and compliance for an amount up to Rs. 500 Cr.;
- 5 Re-constitution of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee of the Company;
- 6 Appointment of M/s Patil Hiran Jajoo, Chartered Accountants, as Internal Auditors for FY 2017-18; and
- 7 Appointment of M/s CY & Associates, Cost Accountants, as Cost Auditors for FY 2017-18.

The Board Meeting commenced at 4.30 p.m. and has been adjourned till tomorrow i.e. May 31, 2017 for approval of consolidated financial results. However today's meeting was closed at 11.45 p.m.

The standalone financial results will be made available on the Company's website [www.ashokabuildcon.com](http://www.ashokabuildcon.com)

Kindly note that meetings of the Audit Committee and Board of Directors have been adjourned and will be held tomorrow to approve consolidated financial results for the quarter and year ended March 31, 2017, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take note of the same.

For Ashoka Buildcon Limited



**Manoj A. Kulkarni**  
(Company Secretary)

ICSI Membership. No. : FCS - 7377

