



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271
Debt Codes: CPs - 728322 / 729123; and
Debt Code NCDs: 976190 / 976191 / 976192

Scrip Symbol: ASHOKA

March 31, 2025

Sub: Intimation regarding extension of expected date of completion of sale/disposal of stake in Subsidiaries of Ashoka Concessions Limited

This is in continuation to the announcement made by the Company on October 30, 2024 informing about Ashoka Concessions Limited ("**ACL**"), a, material unlisted subsidiary of the Company, entering into of share purchase agreements and other transaction documents ("**Transaction Documents**") with Maple Infrastructure Trust (*formerly known as Indian Highway Concessions Trust*) (acting through its investment manager) ("**Proposed Investor**") *inter alia* for sale of the entire share capital (including repayment of any shareholder loans) held in its following subsidiaries.

- 1) Ashoka Highways (Bhandara) Limited;
- 2) Ashoka Highways (Durg) Limited;
- 3) Ashoka Belgaum Dharwad Tollway Limited;
- 4) Ashoka Sambalpur Baragarh Tollway Limited; and
- 5) Ashoka Dhankuni Kharagpur Tollway Limited.

The indicative date for completion of conditions precedent as mentioned in the earlier announcement is March 31, 2025.

However, few conditions precedent are in the process of being completed and hence the indicative date for completion of transfer of shares needs to be extended.

In view of above facts and as agreed with the Proposed Investor, the indicative date for completion of the said transaction is extended up to June 30, 2025.

This is for your kind information.

Yours sincerely,
For Ashoka Buildcon Limited

(Manoj A. Kulkarni)
Company Secretary
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