



Ashoka Buildcon Limited

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: Equity: 533271**  
**Debt Codes: CPs –730851/ /731112; and**  
**Debt Code NCDs: 976190 / 976191 / 976192**

**Scrip Symbol: ASHOKA**

March 30, 2026

**Subject: Intimation regarding allotment of shares under Rights issue to the Company by Ashoka Infrastructure Limited, a wholly owned subsidiary pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Ashoka Buildcon Limited ("the Company") has been allotted 66,50,000 equity shares of Rs.10/- each aggregating Rs.6.65 Crore, under Rights Issue, by Ashoka Infrastructure Limited (AIL), a wholly owned subsidiary of the Company, at its meeting held today i.e. March 30, 2026.

Further to apprise that post-allotment of the said shares, the company now holds 3,30,50,000 equity shares of Rs.10/- each fully-paid up and AIL continues to remain a wholly owned subsidiary of the Company.

The details required pursuant to Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure I.

This is for your kind information.

Yours faithfully,  
**For Ashoka Buildcon Limited**

**(Manoj A Kulkarni)**  
Company Secretary  
ICSI M. No.: FCS 7377

**Annexure A**

**Information to be submitted to the Exchanges as per Regulation 30 of SEBI LODR read with Master Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023 as follows.**

Sr. No.	Particulars	Details
a.	Name of the Target entity, details in brief such as size, turnover etc.	Ashoka Infrastructure Limited (AIL)  AIL had a total income of Rs.1,381.15 lakh and net worth of Rs.(5,001.04) lakh basis audited financial statements of FY 2024-25.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	Yes, AIL being a wholly owned subsidiary of the Company, the promoter/ promoter group/ group companies do not have any interest in AIL.
c.	Industry to which the entity being acquired belongs;	Infrastructure
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company is pioneer infrastructure development company in road and power sector. It currently has one of the largest road developer companies in India. AIL belongs to infrastructure and shall add value to the business of Company.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f.	Indicative time period for completion of the acquisition;	Shares are allotted today i.e. March 30, 2026
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
H	cost of acquisition or the price at which the shares are acquired;	Rs.6,65,00,000/- (Indian Rupees Six Crore Sixty Five Lakhs only)
I	percentage of shareholding / control acquired and / or number of shares acquired	66,50,000 shares of Rs.10/- each, fully paid, are allotted.

<p>J</p>	<p>brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>The Target Entity viz. Ashoka infrastructure Limited has been incorporated on July 11, 2002 at Mumbai, India. The main objects of AIL are as follows.</p> <ol style="list-style-type: none"> <li>1. To build, erect, construct, operate on Build-Operate-Transfer (BOT) or Build-Own-Lease-Transfer (BOLT) basis, Build-Own-Operate-Transfer (BOOT) basis or on any other basis as per the various rules and regulations prevalent at the moment, repair, execute, develop infrastructural project including roadways, bridges, dams, docks, harbours, canals or any kind of work for and on behalf of Government, Semi-government, NGOs or bodies corporate or individuals.</li> <li>2. To act, whether in India or outside India, as Promoters, Land Developers, Estate Brokers, Estate Agents, Buildings, Masonry and general construction contractors and to construct, execute, carry, equip, improve, develop works and building roadways, docks, harbours, wharfs, canals, water courses, reservoirs, bridges, wells, dams, embankments, irrigations, erection works, reclamations, sewage, drainage and other buildings and any kind of work in connection with building and real estate, Civil Engineers, Civil Contractors and among things related to construction to undertake from Government or other bodies corporate.</li> <li>3. To build, erect, construct, alter, repair houses, buildings, shops, offices, factories or any land of the Company or any land and construct, maintain, improve roads and other conveniences and to deal with and improve the property of the Company or any other property.</li> </ol> <p><b>The last three (3) Years' details are as follows.</b>  <b>FY24-25</b> – Turnover Rs.1,381.15 Lakh and Net Worth of Rs.( 5,001.04) lakh  <b>FY23-24</b> – Turnover Rs.0.67 Lakh and Net Worth of Rs.(6,731.44) lakh  <b>FY22-23</b> – Turnover Rs.1.82 Lakh &amp; Net worth Rs.(6,672.21) Lakh.</p> <p>AIL, a Company incorporated in India, is already wholly owned (100%) subsidiary of the Company and continues to remain 100% subsidiary of the Company post-allotment of these shares also.</p>
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