

May 29, 2020

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code : 533271**

**Scrip Symbol : ASHOKA Eq.**

**Sub: Receipt of Provisional Certificate (PCOD) for NHAI Project**

Ashoka Buildcon Limited ("**the Company**") informs the declaration of **March 31, 2020** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India ("**NHAI**") on May 28, 2020, for the Project viz. 4/6 laning of Kharar to Ludhiana section of NH-95 (new NH-05) from Kharar km. 10+185 (design chainage) to Samrala Chowk, Ludhiana km. 86+199 (design chainage) in the State of Punjab on Hybrid Annuity mode ("**Project**").

The Project is executed by Ashoka Kharar Ludhiana Road Limited, (SPV) a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

Further to inform that consequent to the declaration of CoD, the SPV is eligible for receipt of Annuity payments from **NHAI** within 6 months from the date of achievement of CoD i.e.6 months from March 31, 2020.

The Company also announces that the said SPV has received a Provisional Completion Certificate for completion of 69.599 KMs out of total Project highway Length of 76.014 KMs.

This is for your kind information.

**By Order of the Board of  
Ashoka Buildcon Limited**



**(Manoj A. Kulkarni)**  
Company Secretary  
ICSI M. No. FCS-7377

3, Dattakripa Apt., Kathe Galli, Nasik – 422 011

