



Ashoka Buildcon Limited

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: Equity: 533271**

**Scrip Symbol: ASHOKA**

**Debt Codes: CPs –730851/731112/731435/731487; and  
Debt Code NCDs: 976190 / 976191 / 976192**

April 29, 2026

**Subject: Intimation regarding allotment of shares under Rights issue to the Company by Ashoka Baswantpur Singnodi Road Private Limited, a wholly owned subsidiary pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Ashoka Baswantpur Singnodi Road Private Limited (ABSRPL), a wholly owned subsidiary of the Company has informed that it has allotted 1,45,20,000 equity shares of Rs.10/- each aggregating Rs.14.52 Crore, under Rights Issue, to Ashoka Buildcon Limited (“the Company”) at its meeting held today i.e. April 29, 2026.

Further to apprise that post-allotment of the said shares, the company now holds 4,69,90,000 equity shares of Rs.10/- each fully-paid up and ABSRPL continues to remain a wholly owned subsidiary of the Company.

The details required pursuant to Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure I.

This is for your kind information.

Yours faithfully,

**For Ashoka Buildcon Limited**

**(Manoj A Kulkarni)**

Company Secretary  
ICSI M. No.: FCS 7377

**Annexure A**

**Information to be submitted to the Exchanges as per Regulation 30 of SEBI LODR read with Master Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023 as follows.**

Sr. No.	Particulars	Details
a.	Name of the Target entity, details in brief such as size, turnover etc.	Ashoka Baswantpur Singnodi Road Private (ABSRPL)  ABSRPL had a total income of Rs.17,123.43 lakh and net worth of Rs.13,554.15 lakh basis audited financial statements of FY 2024-25.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	Yes, ABSRPL being a wholly owned subsidiary of the Company, the promoter/ promoter group/ group companies do not have any interest in ABSRPL.
c.	Industry to which the entity being acquired belongs;	Infrastructure
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company is pioneer infrastructure development company in road and power sector. It currently has one of the largest road developer companies in India. ABSRPL belongs to infrastructure and shall add value to the business of Company.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f.	Indicative time period for completion of the acquisition;	Shares are allotted today i.e. April 29, 2026
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
H	cost of acquisition or the price at which the shares are acquired;	Rs.14,52,00,000/- (Indian Rupees Fourteen Crore Fifty Two Lakhs only)
I	percentage of shareholding / control acquired and / or number of shares acquired	1,45,20,000 shares of Rs.10/- each, fully paid, are allotted.
J	brief background about the entity acquired in	The Target Entity viz. Ashoka Baswantpur Singnodi Road

<p>terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Private Limited has been incorporated on April 12, 2022 at New Delhi India. The main object of ABSRPL is as follows.</p> <p>To act as Special Purpose Vehicle (“SPV”) and carry on the business of designing, engineering, building, financing, procurement, construction, development, commissioning, operation, maintenance, of the Project viz. Development of 6 lane Access Controlled Greenfield highway from KM 162.500 to KM 203.100, Baswantpur to Singnodi Section of NH 150 C (Package IV of Akkalkot KNT TS Border) on Hybrid Annuity Mode (HAM) under Bharatmala Pariyojana (Package IV) awarded by National Highways Authority of India (“NHAI”). The project work shall include construction work comprising of civil works, civil engineers, civil contractors and works of all distinction like construction, renovation, repairs, widening, paving, resurfacing of roads, upgrading, strengthening of roads, flyovers, highways, tunnels or bridges of all types of R.C.C. and post-tensioned cement concrete works, reinforced cement concrete works, granting, rock-cutting, reclamations, cement gutting, waterproofing works, painting, decorating and to purchase, acquire, contract, erect, repair and maintaining of structures, flyovers, tunnels, earth tunnels, towers, drains and culverts, trenches, embankments, irrigation works, reclamations, land improvement, sewerage and sanitary works and to provide any services as an agent or enter into arrangement with Central Government, State Government, Semi Government Bodies, Private Parties or Authorities.</p> <p><b>The last three (3) Years’ details are as follows.</b></p> <p><b>FY24-25</b> – Turnover Rs. 17,123.43 Lakh and Net Worth of Rs. 13,554.15 lakh</p> <p><b>FY23-24</b> – Turnover Rs.49,778.62 Lakh and Net Worth of Rs.9,336.73 lakh</p> <p><b>FY22-23</b> – Turnover Rs.25.859.92 Lakh &amp; Net worth Rs.4,808.50 Lakh.</p> <p>ABSRPL, a Company incorporated in India, is already wholly owned (100%) subsidiary of the Company and continues to remain 100% subsidiary of the Company post-allotment of these shares also.</p>
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