

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code : 533271**

**Scrip Symbol : ASHOKA**

**January 29, 2020**

**Subject: Execution of Concession Agreement**

Further to the announcement made on March 11, 2019 regarding receipt of LoA, Ashoka Buildcon Limited (“the Company”) informs that **Ashoka Bettadahalli Shivamogga Road Private Limited (“SPV”)** has executed a Concession Agreement with National Highways Authority of India (“NHAI”) on January 29, 2020, for the Project viz. “Tumkur – Shivamogga Section from Km 170.415 to Km 226.750 from Bettadahalli Shivamogga (Package IV) on Hybrid Annuity Mode under Bharatmala in the State of Karnataka”. (“Project”)

The SPV is a Wholly Owned Subsidiary of Ashoka Concessions Limited.

The accepted Bid Project Cost is Rs.1,382 Crore.

This is for your kind information.

Yours faithfully,  
for **ASHOKA BUILDCON LIMITED**

  
(Manoj A Kulkarni)  
Company Secretary  
ICSI M. No.: FCS 7377

