

**August 28, 2018**

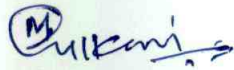
To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 533271****Scrip Symbol: ASHOKA****Dear Sir / Madam,****Sub: Paper Notice of Annual General Meeting**

With reference to the captioned subject and pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015, please find enclosed paper cutting in connection with paper notice published on August 28, 2018 in English newspaper viz. Business Line and Marathi (vernacular) newspaper viz. Deshdoot, with respect to forthcoming Annual General Meeting of the Company.

Please take note of the same.

**For ASHOKA BUILDCON LIMITED**

(Manoj A. Kulkarni)  
Company Secretary  
ICSI M. No. FCS-7377

**Encl.: As above**

## J&J hip implants: Why is Health Ministry mum even 6 months after getting probe report?

Over a hundred patients using the implant have been crippled

**MAITRI PORECHA**  
New Delhi, August 27

Union Health Minister JP Nadra maintained a terse silence on the controversy surrounding the US pharma major Johnson and Johnson's faulty hip implants that have allegedly crippled, by conservative estimates, nearly a hundred Indian patients.

When asked about the findings of the expert committee, which looked into patient complaints, and if J&J will be brought to book, Nadra said, "We are deliberating upon the committee findings."

For close to six months now the Health Ministry is sitting over the expert committee re-

port. When asked why the crucial and critical report of the committee was not made available in the public domain, Nadra said: "We share your concerns, however we are still deliberating upon the matter." He did not comment further on the issue.

### Expert committee

One of the victims, Mumbai-based Vijay Vojhala, had deposed before the committee at the Drug Controller General of India (DCGI) office in New Delhi, last year. Vojhala underwent a total hip-replacement surgery with J&J's ASR implant on July 17, 2008. It has been ten years since the faulty hip im-



Union Health Minister JP Nadra

plant and it has leaked chromium and cobalt in my body. Since then my health complications have not stopped, Vojhala told *BusinessLine*. It was Vojhala's FIR in Mahim police

station in Mumbai and repeated e-mails to the Prime Minister's Office, Ministry of Health, Ministry of Commerce, Ministry of Social Justice and Empowerment and National Human Rights Commission, which led to the Health Ministry forming the expert committee to investigate the matter.

"What is shocking is, the seemingly damning report has not been shared with me or any of the other patients who deposed before the committee. Why such lack of transparency, when the matter pertains to us?" Vojhala asked.

### RTI requests

The committee has recommended a compensation of ₹20 lakh for every patient affected by the faulty transplant,

but Nadra has chosen not to respond on how they will enforce the penalty on J&J in the case.

The issue has been highlighted time and again since 2011, especially after Maharashtra's Food and Drug Administration recommended a CBI probe in the matter.

Mahesh Zagade, former FDA Commissioner of Maharashtra said, "patients hailed from all over India, and hence I wrote to the then Chief Secretary for a CBI probe."

Vojhala said that he has filed multiple RTI requests with the Department of Home Affairs in Maharashtra asking for information regarding the delay in filing of chargesheet, and the outcome of preliminary police investigations, but had received no reply.

## Marico eyes Bangladesh to boost non-coconut oil portfolio

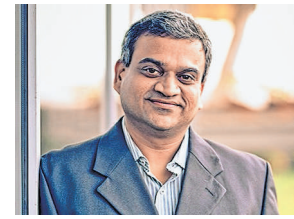
**ABHISHEK LAW**  
Kolkata, August 27

Home-grown FMCG major Marico Ltd plans to bolster its non-coconut oil portfolio in neighbouring Bangladesh. Over the next two-three years, nearly a third of its turnover there will be non-coconut oil-based products.

The portfolio accounts for 26 per cent of the company's business in Bangladesh, and includes male-grooming products like Set Wet hair gels and deodorants, 'Parachute Advanced' men hair cream, hair colour offerings, 'Mediker' anti-lice shampoo, 'Parachute Advanced' skin care products and 'Saffola' premium edible oils.

'Parachute' coconut oil continues to be the flagship brand.

"We are leveraging the strong distribution network in Bangladesh and learning from the India market to quickly scale up new product introductions



Vivek Karve, Chief Financial Officer, Marico

there," Vivek Karve, Chief Financial Officer, Marico, told *BusinessLine*. Marico operates through its subsidiary, Marico Bangladesh Limited, that contributes 45 per cent of the company's international business.

### De-risking portfolio

For Q1 of this fiscal, Marico saw its Bangladesh topline grow 9 per cent year-on-year, against 7 per cent for its overall international business.

Over the last few years, it has

started pushing value-added hair oils like perfumed coconut oil, hair-fall control oil, amla oil and cooling oil and; deos and male-grooming offering. The FMCG player started expanding its portfolio after growth in the coconut oil segment slowed. Significant investments were made in the non-coconut oil portfolio.

According to a report by Edelweiss Securities, the non-coconut oil portfolio has been growing at 50 per cent, year-on-year, as compared to the coconut oil segment whose growth has been "flatish" in Q1 FY19.

According to Karve, introducing value-added hair oils yielded satisfactory results as the portfolio attained a firm No 2 position with a market share of 22 per cent. Marico is targeting market leadership in the medium-term, he said.

## ABB India to focus on new areas for growth

Will add facilities for EV chargers, robotics in industry 4.0

**VRISHI KUMAR**  
Hyderabad, August 27

ABB India Ltd, the diversified energy products and solution and industrial automation major, is upbeat on India and has identified new areas for focus over the next few quarters.

The company is looking at emerging opportunities in electric vehicle charging ecosystem, robotics related to automation in industry 4.0, renewable energy sector, and railways in particular.

Sanjeev Sharma, Country Managing Director of ABB India, said: "With India making rapid strides towards the larger goal of power for all, we see ourselves playing a major role in this transformational journey. We have technology to facilitate power genera-



Sanjeev Sharma, Country Managing Director of ABB India

tion all through to the power switch, and everything that goes into transmission and distribution system, including automation and management."

"This wide bandwidth of products, services and solutions place us in a unique position to harness the next phase of growth. Towards this, we may have to set up a few new manufacturing facilities in electric vehicle chargers and related infrastructure and robotics

needed for industrial automation," he said.

Speaking on the sidelines of a company event to interact with its business partners, Sharma said, though no decision has yet been taken on the location of new projects and the investments, "it won't be long before we would have to invest in these areas."

### Better potential

He said: "The group has secured an order for 3,000 char-

ging stations in the US and we expect similar opportunities to unfold in India with both the Centre and State governments providing a push to the EV segment."

Referring to its manufacturing base for solar inverters near Bengaluru, Sharma said, the Global Feeder Factory set up in 2012 was upgraded and capacity doubled in 2016. With more than 40 per cent of solar projects in the region deploying ABB technology and having potential for growth, this would also have to be upgraded soon.

Typically, the company, which closed last year with a turnover of ₹9,200 crore, invests about \$100 million in capital expenditure annually. Indian businesses and facilities have become a global resource centre for ABB operations and already about 16 per cent of the total revenue and 20 per cent of orders are accounted by exports, Sharma said.

## ZestMoney raises \$13.4 m in second Series A round

**VENKATESH GANESH**  
Bengaluru, August 27

To strengthen its focus on new technologies like data science and in anticipation of an uptick in loan disbursements ahead of the festival season, fintech start-up ZestMoney has raised \$13.4 million in a follow-on Series A round of funding led by Xiaomi.

Apart from Xiaomi, existing investors such as Omniday Capital, PayU and Ribbit Capital participated in the latest round. "With the upcoming festival season, we are expecting loan disbursements to pick up," said Lizzy Chapman, co-founder, ZestMoney.

### Technology aid

ZestMoney is banking on technology to target new customers and also gain insights into its loan book. ZestMoney is a consumer finance technology platform that enables online shoppers pay through EMIs without the need for a credit or debit card.

The start-up, which has three million registered users is trying to figure out ways in which collecting money can be automated and is even looking at targeted reminder messages to borrowers through Face-

book or WhatsApp. Of the three million users, only a few lakhs have taken loans, with an interest rate of 0-15 per cent per month and default rates are 10 per cent, said Chapman.

Demand for online lending is on the rise, as India has only 10 million credit card users and traditional banks are wary of giving loans.

This has resulted in many fintech start-ups trying to fill that gap.

For example, IndiLends, a credit underwriting and analytics platform for unsecured

consumer lending, recently raised \$10 million in a Series B funding round, led by London-based ACP Partners with participation from investors like American Express Ventures, DSG Consumer Partners and AdvantEdge Partners along with the India-focused Chinese fund, Ganesh Ventures.

The company is planning to increase its user base by 20 per cent month on month and this, it believes, can be done by using Machine Learning and other forms of data analytics. Till date the company has raised \$22 million in venture money and counts Amazon, Flipkart, Xiaomi, as some of its partners.

**Demand for online lending is on the rise, as India has only 10 million credit card users and traditional banks are wary of giving loans**

## TVS Co MAS is channel partner for Henkel Adhesives

**OUR BUREAU**  
Chennai, August 27

Henkel Adhesives Technologies, a wholly-owned subsidiary of Henkel Germany, has entered into an agreement with Madras Auto Service (MAS), a TVS company, under which the latter will be a channel partner for Henkel's pan-India Vehicle Repair and Maintenance (VRM) segment covering body and mechanical repair and cleaning and maintenance.

The agreement will give MAS access to Henkel's extensive after-market product portfolio. Henkel will benefit from MAS's network of 20,000 retailers and 67 branches. "We are very happy to partner with MAS, as it will go a long way in expanding our VRM business in the country," said Manish Singhal, Business Director, General Industry, Henkel India.

## Clarks Exotica to invest ₹300 cr to open a convention hotel in Bengaluru

Will have 3 lakh sq ft of conference space, 300 rooms

**SANGEETHA CHENGAPPA**  
Bengaluru, August 27

Clarks Exotica Convention Resort & Spa will invest ₹300 crore (excluding land cost) to open a convention hotel near Bengaluru International Airport.

Aimed at attracting MICE (meetings/incentives/conferences/exhibitions) events and international conventions for a minimum of 3,000 people from the European and the US markets, the convention hotel is expected to be ready by 2020/21.

"We have already acquired eight acres for the convention hotel which will have 300 rooms and three lakh sq ft of enclosed convention space. This is almost four times larger than the convention



Balaji, Clarks Exotica Convention Resort and Spa

space we offer at Clarks Exotica. We are making an investment of ₹300 crore, through debt and internal accruals. Currently we are awaiting for the final design plan from the architects" said Balaji, CEO of Clarks Exotica Convention Resort & Spa, Bengaluru.

### 'Growing demand'

On a recent visit to Zurich, Paris, Geneva and Brussels, he met up with nearly 120 associations and event management companies. "The growing demand for South India, Bengaluru in particular, from

these associations and event management firms is robust.

They prefer to host international conferences for a minimum of 3,000 delegates and large MICE events in Bengaluru for two reasons — because it's a young IT city that is growing rapidly and has pleasant weather all round the year" said Balaji.

### Unique features

Spread over 70 acres, Clarks Exotica Convention Resort & Spa opened in 2007 with 21 rooms, has grown to 141 rooms at present and will add 34 rooms in six months.

MICE business contributes 55 per cent to its overall business, social events such as weddings, anniversaries, birthdays etc contribute to 10 per cent, family weekend getaways contribute 15 per cent and the rest is from independent travellers and airline crew.

## US water company Xylem to open second pump factory in India

**MRAMESH**  
Chennai, August 27

Xylem, a US company in the water business, finds a need to open a second factory in India to make pumps. The location and investment are yet to be finalised, the company's President and CEO, Patrick K Decker, told *BusinessLine*.

The New York Stock Exchange-listed, \$5 billion company, Xylem, produces a variety of water pumps at its plant in Vadodara, Gujarat. The range begins from those that can pull up water at the rate of 20,000 litre a second to those that can do 100,000 litre a second. The company, which incidentally, has been called to take a look at how it can help in de-watering operations in Kerala, is overwhelmed by the demand in the country.

"We have run out of capacity," Decker said. When pressed for the investments Xylem would make for the second plant, he



Patrick K Decker, President and Chief Executive Officer, Xylem

gave a ballpark figure of \$40-50 million. He called supply chain in India a "constraint" and said Xylem would need to develop it.

### Growth areas

Apart from pumps, the company is into several areas touching water, such as building water tower tanks, water treatment, de-clogging water pipelines and testing and metering water. Pipeline condition assessment and leak detection is another growing area in India, Decker said, adding that a lot of

machine learning was involved in pipeline health, resulting in predicting "when and where the next leak could occur."

Sewage treatment is yet another area of high growth in India — Xylem provides turnkey solutions, produces all of treatment plants except the civil works. H Bala, Managing Director of Xylem Water Solutions India, observed that capacity exists in the country to treat just a fourth of the 13 million litre of sewage that is produced daily.

A background note provided by the company says that over 90 per cent of the waste water is discharged into rivers, lakes and ponds untreated, which leads to contamination of water sources. As a result, India uses about 250 cubic km of ground water each year, which is about a quarter of the global ground water use. If this situation continues, the country will face severe water scarcity by 2050.

**MCF**  
Mangalore Chemicals & Fertilizers Limited

Registered Office : Level 11, UB Tower, UB City, 24, Vittal Mallya Road, Bengaluru - 560 001  
Phone: 080-3985 5599, Fax: 080-3985 5588  
CIN: L24123KA1966PLC002036

e-mail: shares@mangalorechemicals.com Website: www.mangalorechemicals.com

### NOTICE

#### Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

Pursuant to the provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended (the Rules), it is hereby notified that all shares for which the dividend has been unpaid or unclaimed for a consecutive period of seven years or more are being transferred by the Company to Investor Education and Protection Fund (IEPF).

The Company has uploaded full list of such shares liable to be transferred to IEPF on the Company's website www.mangalorechemicals.com. The Company has communicated to the concerned shareholders whose shares are liable to be transferred to IEPF.

If the Company does not hear from the shareholders on or before 30.10.2018, the shares will be transferred to IEPF account.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the Rules. Shareholders who desire to claim above mentioned shares from IEPF Authority, may follow the procedure as outlined in the Rules.

In case of any queries, please contact the Company or the Registrar & Share Transfer Agent at the following address:

Registered Office of the Company	Registrar and Transfer Agent
Mangalore Chemicals & Fertilizers Limited Level-11, UB Tower, UB City No. 24, Vittal Mallya Road BENGALURU - 560 001 Phone : 080 - 3985 5575 / 3985 5588 Fax: 080 - 3985 5588 e-mail: shares@mangalorechemicals.com	Cameo Corporate Services Limited, 'Subramanian Building', No. 1, Club House Road, CHENNAI - 600 002 Phone : 044 - 2846 0395 Fax: 044 - 2846 0129 e-mail: investor@cameoindia.com

Place : Bengaluru  
Date : August 27, 2018

for Mangalore Chemicals & Fertilizers Limited  
Vijayamahantesh Khanmur  
Company Secretary

**BHARAT HEAVY ELECTRICALS LIMITED**  
ELECTROPORCELAINS DIVISION  
(A Government of India Undertaking)  
Prof. C.N.R. Rao Circle, IISc Post, Malleswaram, Bangalore-560 012

**TENDER NOTICE DATE: 28/08/2018**

Sealed Tenders are invited in two-part bid system from reputed suppliers meeting Pre-Qualification Criteria for the procurement of following items:

1. LT SWITCHGEAR FOR ONGC URAN-NIT\_40476

Please visit our website [www.bhel.com](http://www.bhel.com), [www.bhelceramics.com](http://www.bhelceramics.com) for downloading the tender documents and related Pre-qualifying requirements and to submit the offers before the due date.

**Note:** All Corrigenda, addenda, amendments, time extensions, clarification etc. to the tenders will be updated on the above websites only. Bidders should regularly visit above websites to keep themselves updated.

Registration process for items required by BHEL is always open at <https://supplier.bhel.in> Prospective supplier (including MSEs owned by SCs/STs) may visit this site and apply for registration in the respective Unit.

**Authorized signatory**

**ASHOKA Ashoka Buildcon Limited**

Registered Office : S. No. 861, Ashoka House, Vadala, Ashoka Marg, Nashik - 422011, Tel.: 0253-3011705 Fax: 0253-2236704; CIN: L45200MH1993PLC071970  
Website : [www.ashokabuildcon.com](http://www.ashokabuildcon.com); e-mail : [investors@ashokabuildcon.com](mailto:investors@ashokabuildcon.com)

**NOTICE**

Notice is hereby given that the Twenty-fifth (25th) Annual General Meeting (AGM) of Ashoka Buildcon Limited will be held on Wednesday, September 19, 2018, at 12.30 p.m. at Hotel Express Inn, Pathardi Phata, Mumbai-Agra Road, Nashik - 422 010 to transact the business as contained in the Notice convening the Annual General Meeting has been dispatched to all members at their Registered Addresses or to the e-mail IDs provided by them, together with the Annual Report. A copy of the same is made available on the website of the Company [www.ashokabuildcon.com](http://www.ashokabuildcon.com) and on the website of Link Intime India Pvt. Ltd. <https://instavote.linkintime.co.in>.

Notice is also hereby given, pursuant to Section 91 and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Register of Members and the Share Transfer Books of the Company will remain closed from September 15, 2018 to September 19, 2018 (both days inclusive) for the purpose of AGM.

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided facility for remote e-voting through instavote Platform on the resolutions set forth in the notice of the AGM.

The voting rights of Members shall be in proportion to their share of the paid-up share capital of the Company as on cut-off date i.e. September 12, 2018.

The remote e-Voting shall commence on Sunday, September 16, 2018 at 9.30 a.m. and end on Tuesday, September 18, 2018 at 5.00 p.m. The remote e-Voting module shall be disabled for voting thereafter. Once a vote is cast by the Member, he shall not be allowed to change it subsequently.

Members who do not opt e-voting facility can use Ballot Form for voting at the meeting which can be downloaded from the link: <https://instavote.linkintime.co.in> or [www.ashokabuildcon.com](http://www.ashokabuildcon.com) or seek duplicate Ballot Form from M/s. Link Intime (India) Private Limited, Registrar & Transfer Agent.

Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of the AGM and holds shares as on the cut-off date i.e. September 12, 2018 may obtain the login ID and password by sending a request at [instavote.linkintime.co.in](mailto:instavote.linkintime.co.in). However, if a person is already registered with Instavote for e-voting then existing user ID and password can be used for casting vote.

The facility for voting through ballot paper shall be made available at the AGM and members who cast their vote by remote e-voting prior to AGM may also attend the AGM but shall not be entitled to cast their vote again. If a member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.

Place: Nashik  
Date : 27th Aug 2018

For Ashoka Buildcon Limited  
Sd/-  
(Manoj A. Kulkarni)  
Company Secretary

