

January 28, 2019

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA Eq.

Sub: Receipt of Arbitration Award for Bhandara Road Project

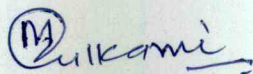
Ashoka Buildcon Limited ("**the Company**") informs that Ashoka Highways (Bhandara) Limited, ("**SPV**") a Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company, has received Arbitration Award ("**Award**") aggregating Rs.168.01 Crore inclusive of interest till date and declaratory award against various claims filed by SPV before National Highways Authority of India (NHAI).

The Project includes Construction, Operation and Maintenance Chattisgarh / Maharashtra Border-Wainganga Bridge Section from K.M. 405.000 to K.M. 485.000 of NH-6 in the State of Maharashtra under NHDP Phase IIIA on Build Operate and Transfer (BOT) basis, awarded by NHAI.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited



(Manoj A. Kulkarni)
Company Secretary
ICSI M. No. FCS-7377

