

December 27, 2018

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA

Sub: Issue of Non-Convertible Debentures

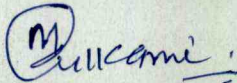
This is to inform you that the Committee of the Board of Directors at its meeting held today i.e., 27th December, 2018, approved the allotment of 1,500 (One Thousand Five Hundred) Un-Secured, Redeemable, Listed, Rated Non-Convertible Debentures (the “Debentures”) of the face value of Rs.10,00,000/- (Rupees Ten Lakh Only) aggregating Rs.150,00,00,000/- (Rupees One Hundred and Fifty Crores only) on a private placement basis.

The Coupon Rate is 9.80% p.a., payable annually. The Company will use the proceeds for refinancing of existing debt, capital expenditure, long term working capital and for general corporate purposes.

The Company proposes to get the Debentures listed on WDM Segment of BSE Limited in the prescribed time.

This is for your kind information.

Yours Sincerely,
For Ashoka Buildcon Limited



Manoj A Kulkarni
(Company Secretary)

ICSI M. No. FCS-7377

Flat No. 3, Dattakrupa Apartment, Kathe Galli, Dwarka, Nashik – 422 011