



**Ashoka Buildcon Limited**

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: Equity: 533271**  
**Debt Codes: CPs -729743/ 730307 / 730851/ 730880; and;**  
**NCDs - 976190 / 976191 / 976192**

**Scrip Symbol: ASHOKA**

**February 21, 2026**

**Subject: Receipt of Letter of Intent for Bid submitted to Office of Inspector General of Registration & Controller of Stamps, (IGR) Maharashtra State, Pune**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited (“the Company”) informs that the Company along with Railtel Corporation of India Limited, in consortium (“**Consortium**”) had submitted bid for the following Project to Inspector General of Registration & Controller of Stamps, Maharashtra State, Pune.

**‘Selection of a Managed Service Provider for Modernization of Offices under Inspector General of Registration and Controller of Stamps (IGR), under the Govt. of Maharashtra’ (“Project”)**

This is to apprise that the Consortium has received Letter of Intent (LOI) for the said Project.

The Trading Window for the concerned Designated Persons of the Company and their immediate relatives will remain closed till 48 hours after the disclosure.

The details required pursuant to Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure I**.

This is for your kind information.

Yours faithfully,  
**For Ashoka Buildcon Limited**

**(Manoj A Kulkarni)**  
Company Secretary  
ICSI M. No.: FCS 7377  
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

Annexure I

Sr. No.	Particulars	Details of the Project
1	Name of the entity awarding the order(s)/contract(s)	Inspector General of Registration & Controller of Stamps, Maharashtra State, Pune
2	Significant terms and conditions of order(s)/contract(s) awarded	Selection of Managed Service Provider for Modernization of Offices of IGR and Controller of Stamps under Govt. of Maharashtra
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	The project involves end-to-end modernization, operation, and maintenance of IT, network, cloud, and application infrastructure for the Office of Inspector General of Registration (OIGR), Maharashtra, on a turnkey basis for a period of five (5) years.
5	Whether Domestic or International	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	March 19, 2032
7	Broad consideration or size of the order(s) / contract(s)	As per Lol, the accepted rate per page is Rs.24.75 (Page refers to a scanned single side page of a registered document). The consideration value is not stated in the Lol. The average no of pages scanned per years, over the last five years as per the RFP is 9.18 Crore pages. Accordingly, the expected financial impact for the five-year contract period will be approx. Rs.1136.18 Crores. However, actual figures may vary.



8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If Yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s) / contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable