



April 20, 2020

To,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Subject: Clarification on Price Movement
Ref : Your letter No. Ref: NSE/CM/Surveillance/9332

Dear Sir/Madam,

With reference to the captioned letter dated April 17, 2020, we have to inform you that the company is not aware about the specific reasons for increase in the share price. The movement of the price is market driven / due to market forces.

Please note that the Company promptly discloses all the events, information etc. as per Reg. 30 of SEBI (LODR) Regulations, 2015 which have bearing on the operation of the Company including price sensitive information.

Further there is no specific event / information / announcement which could impact the price movement required to be disclosed to the Exchange pursuant to Reg. 30 of SEBI (LODR Regulations) 2015.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,
for **Ashoka Buildcon Limited**

Sd/-

(Manoj A. Kulkarni)
Company Secretary
ICSI M. No. FCS - 7377

Please note: Due to the outbreak of COVID-19 and to support the lockdown initiative taken by the State and Central Government, we are working from home and we are unable to submit the signed scanned documents. Hence, we are submitting "SD/-" version to the Stock Exchanges.