

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code : 533271**

**Scrip Symbol : ASHOKA**

**March 20, 2020**

**Subject: Execution of Concession Agreement**

Further to the announcement made on February 13, 2020, regarding receipt of LoA, Ashoka Buildcon Limited ("**the Company**") informs that **Ashoka Banwara Bettadahalli Road Private Limited ("SPV")** has executed a Concession Agreement with National Highways Authority of India ("**NHAI**") on March 19, 2020, for the Project viz. Four Laning of Tumkur-Shivamogga section from Km 119+790 (Design Km 121+900) to Km 166+100 (Design Km170+415), Banwara to Bettadahalli section of NH-206 in the State of Karnataka, on Hybrid Annuity Mode under Bharatmala Priyojana (Package – III). ("**Project**")

The SPV is a wholly owned subsidiary of the Company.

The accepted Bid Project Cost is Rs.1,035.50 Crore.

This is for your kind information.

Yours faithfully,  
**for ASHOKA BUILDCON LIMITED**

  
**(Manoj A Kulkarni)**  
Company Secretary  
ICSI M. No.: FCS 7377

