



**Ashoka Buildcon Limited**

November 16, 2025

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: Equity: 533271**  
**Debt Codes: CPs –729743 & 730307; and**  
**Debt Code NCDs: 976190 / 976191 / 976192**

**Scrip Symbol: ASHOKA**

**Sub: Newspaper Publication of unaudited financial results of the Company for the quarter and half year ended September 30, 2025**

We herewith enclose copies of newspaper advertisement regarding unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025, published in 'Free Press Journal' and 'Deshdoot' (Vernacular–Marathi) dated November 16, 2025.

This Disclosure is made in terms of requirements of Regulation 30 and 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above information is also available on the website of the Company [www.ashokabuildcon.com](http://www.ashokabuildcon.com).

Kindly take the matter on your record.

Thanking you,

Yours faithfully,  
For **Ashoka Buildcon Limited**

**(Manoj A. Kulkarni)**  
Company Secretary  
ICSI Membership No. FCS-7377  
3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

**Encl.: As above**

CIN: L43200MH1993PLC071970

Registered Office: S, No. 861, Ashoka House, Ashoka Marg, Vashi, Nashik-420011

Tel: 0253-4613746, Fax: 0253-4236746

Website: www.ashokabuildcon.com, E-mail: investors@ashokabuildcon.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

The Board of Directors of the Company at the meeting held on November 14, 2025 approved the standalone and consolidated unaudited financial results of the Company for the quarter and half year ended September 30, 2025.

The results, along with the Auditor's Report, have been posted on the Company's website at [https://www.ashokabuildcon.com/files/investors/financial-info/ABL\\_SFS\\_CFS\\_Results-300925.pdf](https://www.ashokabuildcon.com/files/investors/financial-info/ABL_SFS_CFS_Results-300925.pdf) and can be accessed by scanning the following QR code.

SCAN QR CODE



For Ashoka Buildcon Limited

Sd/-  
**(Satish D. Parakh)**  
Managing Director  
DIN-00112324

Date: November 14, 2025  
Place: Nashik

**CORPORATE NOTICE**

Notice is hereby given that House Loan SBP000000072433 (Credit facility) was granted to Ashok Satish Parakh (the deceased) and Pratik Waman Kulkarni (the surviving spouse) by IDBI Bank Ltd. (the Bank). The said credit facility is secured by Simple First Charge by creation of the security interest in the property of mortgagor, with respect to the property situated at House No. 294, Near Kulkarni Wada, Chhatrapati Shivaji Maharaj Road, Nashik-422002. We would like to inform you that the demise of Pratik Waman Kulkarni has come to our knowledge during field visit conducted by the Bank officials and by telephone communications with the registered contact numbers. In this regard, letter dated November 11, 2025 was previously sent to the registered address of the Borrower and the deceased Ashok Satish Parakh, for providing information about the Legal Heirs of the deceased Borrower. Therefore, this Notice is hereby given for sharing details of the Legal Heirs of the deceased Pratik Waman Kulkarni with supporting documents for updating the Bank's records, with IDBI Bank (the Bank) along with the registered address of the Borrower and the deceased Ashok Satish Parakh, for providing information about the Legal Heirs of the deceased Borrower. This Notice (the Notice) is available on the website of the Bank at [www.idbi.bank](http://www.idbi.bank). You may submit the above-mentioned details to Mr. SAJ Sanyal, Officer in-charge, IDBI Bank, 2nd Floor, WPH F11 Park, Road No. 1, Plot No. B13, Vashi Industrial Estate, Thane (West), Thane-400604. Date: November 15, 2025. Sd/- Authorized Official For IDBI Bank Ltd.

**ICICI Bank** Regd. Office: KCO Bank Limited, Landmark: Hira Course Circle, Vadodra-390007  
Consent: OF ICICI Bank Towers, Bandra-Kurla Complex, Bandra (E), Mumbai-400051  
Branch Office: Office No. 201-A, 2nd Floor, WPH F11 Park, Road No. 1, Plot No. B13, Vashi Industrial Estate, Thane (West), Thane-400604  
Notice for Disclosure of Legal Heirs of Deceased Borrower

**PUBLIC NOTICE**  
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Regd. Office: No. 20, South West Tower, 4, August Kranti Road, New Delhi-110002, India. Telephone: 011-2610-2000

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

Particulars	Quarter ended		Half Year ended		Year ended
	30-09-2025	30-06-2025	30-09-2024	30-06-2024	
Revenue from Operations	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
Profit before tax	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
Profit after tax	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000

For AVI Products India Limited

**BARCLAYS INVESTMENTS & LOANS (INDIA) PRIVATE LIMITED**  
Regd. Office: 10th Floor, 10th Avenue, Park Lane, 10th Street, 6th Cross, 6th Avenue, Bangalore-560025  
Consent: OF Barclays Bank PLC, 12th Floor, 12th Avenue, Park Lane, 10th Street, 6th Cross, 6th Avenue, Bangalore-560025  
Branch Office: Office No. 201-A, 2nd Floor, WPH F11 Park, Road No. 1, Plot No. B13, Vashi Industrial Estate, Thane (West), Thane-400604  
Notice for Disclosure of Legal Heirs of Deceased Borrower

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025**  
(All amounts in Lakhs Rupees in million)

Sl. No.	Particulars	Unaudited 2025		Unaudited 2024		Audited 2024
		30-09-2025	30-06-2025	30-09-2024	30-06-2024	
1	Total Income from Operations	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
2	Profit before tax	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
3	Profit after tax	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000

For and on behalf of Barclays Investments & Loans (India) Private Limited  
Sd/-  
Date: November 14, 2025

Regd. Office: No. 66, Business Bay, 6th Floor, Hiranagar, 10th Street, Thane, Thane (West), Thane-400602  
Phone: 022-2962466 | Website: www.galactico.com | Email: info@galactico.com

**Extract of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2025**

Particulars	Quarter ended		Half Year ended		Year ended
	30-09-2025	30-06-2025	30-09-2024	30-06-2024	
Revenue from Operations	62.34	138.34	73.10	200.71	621.41
Profit before tax	15.87	41.26	60.69	96.30	177.88
Profit after tax	15.87	41.26	60.69	96.30	177.88

**Extract of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025**

Particulars	Quarter ended		Half Year ended		Year ended
	30-09-2025	30-06-2025	30-09-2024	30-06-2024	
Revenue from Operations	807.80	843.17	840.08	1,380.57	2,207.51
Profit before tax	58.43	70.79	80.06	130.81	84.89
Profit after tax	58.43	70.79	80.06	130.81	84.89

For Galactico Corporate Services Limited  
Sd/-  
Date: November 14, 2025

Regd. Office: 115, Tattva Chambers, Naraina Park, Mumbai-400011  
Consent: OF ANIK Industries Limited, 115, Tattva Chambers, Naraina Park, Mumbai-400011  
Branch Office: Office No. 201-A, 2nd Floor, WPH F11 Park, Road No. 1, Plot No. B13, Vashi Industrial Estate, Thane (West), Thane-400604  
Notice for Disclosure of Legal Heirs of Deceased Borrower

**Extract of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2025**

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30-09-2025	30-06-2025	30-09-2024	30-06-2024	
1	Total Income from Operations	1,168.25	476.31	2,079.14	1,094.58	3,642.31
2	Profit before tax	65.17	38.03	104.07	68.28	222.74
3	Profit after tax	65.17	38.03	104.07	68.28	222.74

For Anik Industries Limited  
Sd/-  
Date: November 14, 2025

**Valor Este Limited (formerly known as D B Realty Limited)**

Regd. Office: 7th Floor, Resham Khavan, Near Barmat Road, Chhatrapati Shivaji Maharaj Road, Mumbai-400 008  
Consent: OF Valor Este Limited, 7th Floor, Resham Khavan, Near Barmat Road, Chhatrapati Shivaji Maharaj Road, Mumbai-400 008  
Branch Office: Office No. 201-A, 2nd Floor, WPH F11 Park, Road No. 1, Plot No. B13, Vashi Industrial Estate, Thane (West), Thane-400604  
Notice for Disclosure of Legal Heirs of Deceased Borrower

**Extract of Unaudited Consolidated and Standalone Financial Results for the Quarter and Half Year Ended September 30, 2025**  
(All amounts in Lakhs other than EPS)

Sl. No.	Particulars	Consolidated					
		Quarter ended		Half Year ended		Year ended	
		30th Sep 25	30th Jun 25	30th Sep 24	30th Jun 24	30th Mar 24	31st Mar 25
1	Revenue from operations	13,850.23	54,032.51	347.89	97,717.74	1,027.20	70,097.84
2	Other Income	28.87	3,827.49	809.05	5,836.26	2,252.84	4,215.47
3	Net Profit/(Loss) for the period (before tax and Extraordinary items)	7,332.26	1,380.81	(14,101.71)	3,298.17	(17,771.24)	(12,726.00)
4	Extraordinary items (net)	-	1,997.83	1,997.83	-	-	-
5	Profit/(Loss) after tax from continuing operations	399.04	1,377.33	(9,730.46)	2,367.30	(16,773.41)	(16,271.01)
6	Profit/(Loss) after tax from discontinued operations	-	(1,380.81)	-	-	(1,379.71)	4,985.19
7	Profit/(Loss) for the period (5=6+7)	399.04	1,377.33	(11,122.11)	2,367.30	(18,441.94)	(11,285.82)
8	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	399.04	1,377.33	(11,122.11)	2,367.30	(18,441.94)	(11,285.82)
9	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) at Basic	0.19	0.23	(0.23)	0.42	(2.35)	(0.33)
10	at Diluted	0.19	0.23	(0.23)	0.42	(2.35)	(0.33)

For Valor Este Limited (formerly known as D B Realty Limited)  
Sd/-  
Date: November 14, 2025

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th November, 2025. The Statutory Auditor has carried out Limited Review of Standalone and Consolidated Financial Results of the Company as per the requirements of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as amended. 2. Figures for the previous periods are re-classified to group-wise wherever required. 3. The above is an extract of the detailed format of the Financial Results for Quarter and Half Year ended 30th September, 2025 as filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the website of Valor Este Limited ([www.valor-este.com](http://www.valor-este.com)), the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and the Company website ([www.valor-este.com](http://www.valor-este.com)). 4. This manager of the company has been appointed for with effect from April 1, 2025, in accordance with the Scheme and generally accepted accounting principles. Further in accordance with IAS 105 - Non-current Assets Held for Sale and Discontinued Operations. Financial results of the demerged business have been presented as discontinued operations in the comparative period.

**PUBLIC NOTICE**

Notice is hereby given to the public that the last stated in Village Kulkarni Wada, Nashik, Maharashtra, India, has been sold to the Government of Maharashtra, India, for the purpose of the National Highway Development Project. The said property is situated at House No. 294, Near Kulkarni Wada, Chhatrapati Shivaji Maharaj Road, Nashik-422002. We would like to inform you that the demise of Pratik Waman Kulkarni has come to our knowledge during field visit conducted by the Bank officials and by telephone communications with the registered contact numbers. In this regard, letter dated November 11, 2025 was previously sent to the registered address of the Borrower and the deceased Ashok Satish Parakh, for providing information about the Legal Heirs of the deceased Borrower. Therefore, this Notice is hereby given for sharing details of the Legal Heirs of the deceased Ashok Satish Parakh with supporting documents for updating the Bank's records, with ICICI Bank (the Bank) along with the registered address of the Borrower and the deceased Ashok Satish Parakh, for providing information about the Legal Heirs of the deceased Borrower. This Notice (the Notice) is available on the website of the Bank at [www.icici.bank](http://www.icici.bank). You may submit the above-mentioned details to Mr. SAJ Sanyal, Officer in-charge, ICICI Bank, 2nd Floor, WPH F11 Park, Road No. 1, Plot No. B13, Vashi Industrial Estate, Thane (West), Thane-400604. Date: November 15, 2025. Sd/- Authorized Official For ICICI Bank Ltd.

For Valor Este Limited (formerly known as D B Realty Limited)  
Sd/-  
Date: November 14, 2025

The above is an extract of the detailed format of Quarterly Standalone and Consolidated Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the website of Valor Este Limited ([www.valor-este.com](http://www.valor-este.com)), the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and the Company website ([www.valor-este.com](http://www.valor-este.com)). 4. This manager of the company has been appointed for with effect from April 1, 2025, in accordance with the Scheme and generally accepted accounting principles. Further in accordance with IAS 105 - Non-current Assets Held for Sale and Discontinued Operations. Financial results of the demerged business have been presented as discontinued operations in the comparative period.

Regd. Office: 16, Third Floor, Hiranagar, 10th Street, Thane, Thane (West), Thane-400602  
Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025  
CIN: L43200MH1993PLC04514

**Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025**  
(All amounts in Lakhs other than EPS)

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30-09-2025	30-06-2025	30-09-2024	30-06-2024	
1	Revenue from Operations	65.75	365.10	652.10	677.88	1,014.46
2	Profit before tax	75.10	171.11	209.87	158.80	1,014.46
3	Profit after tax	75.10	171.11	209.87	158.80	1,014.46

For Thakkers Developers Ltd.  
Sd/-  
Date: November 14, 2025

