

May 14, 2022

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Scrip Code: 533271**Scrip Symbol: ASHOKA EQ.**

Dear Sir/Madam,

Sub: Update on Credit Rating**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

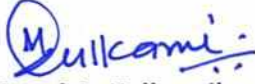
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CRISIL Ratings Limited (the Credit Rating Agency) has the Credit Ratings for both long-term and short-term debt of the Company.

The CRISIL has updated the Credit Rating for both long-term and short-term debt of the Company as '**CRISIL AA-/Stable** (Removed from 'Rating under Watch with Developing Implications; Rating reaffirmed and **CRISIL A1+** (Removed from 'Rating under Watch with Developing Implications; Rating reaffirmed) respectively.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.

This is for your kind information.

Yours faithfully,
for Ashoka Buildcon Limited


(Manoj A. Kulkarni)
Company Secretary
ICSI M. No. FCS-7377



Address: 3, Dattakrupa Apt. Ravindra High School Road, Dwarka, Nasik