



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271

Scrip Symbol: ASHOKA Eq.

January 16, 2023

Sub: Receipt of Provisional Certificate (COD) for NHAI Project

Ashoka Buildcon Limited ("**the Company**") informs the declaration of **November 19, 2022** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India ("**NHAI**") for the Project viz. designing, engineering, building, financing, procurement, construction, development, commissioning, operation, maintenance, of the Project viz. Four laning of NH-161 from Kandi (Design Km 0.000) (Km 498.250 of NH-65) to Ramsanpalle (Design Km 39.980/Existing Km 44.757) (Design Length = 39.980 Km) in the State of Telangana under Bharatmala Pariyojna on Hybrid Annuity Mode ("**Project**").

The Project is executed by Ashoka Kandi Ramsanpalle Road Private Limited, (SPV) a Wholly Owned Subsidiary of the Company.

Further to inform that consequent to the declaration of CoD, the SPV is eligible for receipt of Annuity payments from **NHAI** for the operation period of 15 years at the interval of every 6 months from the date of achievement of CoD.

The Company also announces that the said SPV has received a Provisional Certificate for completion of 37.92 KMs out of total Project highway Length of 39.980 KMs.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni)

Company Secretary

ICSI Membership No. : FCS – 7377

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CIN: L45200MH1993PLC071970