

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code : 533271**

**Scrip Symbol : ASHOKA**

**February 15, 2020**

**Subject: Receipt of Letter of Award (LOA) for NHAI Project**

In continuation to the announcement made on February 13, 2020, Ashoka Buildcon Limited ("**the Company**") further updates that the Company has received a Letter of Award (LOA) from National Highways Authority of India ("**NHAI**") for the Project viz. Four Laning of Tumkur-Shivamogga section from Km 119+790 (Design Km 121+900) to Km 166+100 (Design Km170+415), Banwara to Bettadahalli section of NH-206 in the State of Karnataka, on Hybrid Annuity Mode under Bharatmala Priyojana (Package – III).

The accepted Bid Project Cost is Rs.1,035.50 Crore.

The Construction Period for the Project is 2 years from the Appointed Date and the Operation Period is 15 years from the Commercial Operation Date (CoD).

This is for your kind information.

Yours faithfully,

**For ASHOKA BUILDCON LIMITED**

  
**(Manoj A Kulkarni)**  
**Company Secretary**  
**ICSI M. No.: FCS 7377**

