ASHOKA

Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

February 14, 2014

Sub.: Change in Directorate

Pursuant to Clause 30 and other applicable clauses, if any, of the Listing Agreement, we hereby inform that Mr. Milapraj Bhansali (DIN: 00181897) has been appointed as a Whole-Time Director of the Company w.e.f. February 7, 2014.

The Board of Directors of Ashoka Buildcon Limited now would comprise of following Directors :

1.	Mr. Ashok M. Katariya	Executive Chairman
2.	Mr. Satish D. Parakh	Managing Director
3.	Mr. Sanjay P. Londhe	Whole Time Director
4.	Mr. Milapraj Bhansali	Whole Time Director
5.	Mr. Shyam Sundar S. G.	Non-Executive Director Non-Independent Director
6.	Mr. Michael Pinto	Non-Executive Director Independent Director
7.	Mr. Sharadchandra D. Abhyankar	Non-Executive Director Independent Director
8.	Mr. Albert Tauro	Non-Executive Director Independent Director
9.	Mr. Gyan Chand Daga	Non-Executive Director Independent Director

Consequent to the above appointment of a Whole-Time Director, the requirement of at least half of the Board of Directors to comprise of Independent Directors is to be met with, as the Chairman being Executive Chairman. Hence, the Company undertakes to meet with the requirement of composition of the Board in terms of Clause 49 (I)(A)(ii) of the Listing Agreement in due course.

Please take the above on record.

Thanking you,

For **ASHOKA BUILDCON LIMITED**

Manoj A. Kulkarni
(Company Secretary & Compliance Officer)

ASHOKA BUILDCON LTD.