



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271

Scrip Symbol: ASHOKA

**Debt Codes: CPs -730851/731112/731435/731487/732069/732127; and;
NCDs - 976190 / 976191 / 976192**

August 13, 2026

Subject: Intimation for Receipt of Letter of Intent (LOI) from REC Power Development and Consultancy Limited (REC)

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited ("the Company") informs that the Company had submitted bid, for the following Project to **REC Power Development and Consultancy Limited**.

Establishment of 400/220/132 kV AIS Sakoli (Dist. Bhandara) on Tariff Based Competitive Bidding ("Project")

Further to apprise that the Company has received Letter of Intent for the said Project.

The Trading Window for Designated Persons of the Company and their immediate relatives will remain closed till 48 hours after the declaration.

The details required pursuant to Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure I**.

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377

Annexure I

Sr. No.	Particulars	Details of the Project
1	Name of the entity awarding the order(s)/contract(s)	REC Power Development and Consultancy Limited, vide LOI dated August 13, 2026
2	Significant terms and conditions of order(s)/contract(s) awarded	Tariff Based Competitive Bidding (TBCB) Performance Bank Guarantee of Rs.16.70 Crore within 10 days of issuance of LOI date
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Establishment of 400/220/132 kV AIS Sakoli (Dist. Bhandara) on Tariff Based Competitive Bidding
5	Whether Domestic or International	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	Completion Period: 24 months Operation & Maintenance Period 35 years
7	Broad consideration or size of the order(s) / contract(s)	Rs.1265.37 Million, annually, for 35 years. (Annual Transmission Charges)
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If Yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s) / contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable