

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA

March 11, 2019

Subject: Receipt of Letter of Award (LOA) for NHAI Project

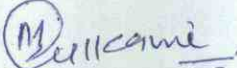
In continuation to the announcement made on February 21, 2019, Ashoka Buildcon Limited ("the Company") further updates that the Company's subsidiary viz. **Ashoka Concessions Limited ("ACL")** has received a Letter of Award (LOA) from National Highways Authority of India ("NHAI") for the Project viz. Tumkur – Shivamogga Section from Km 170.415 to Km 226.750 from Bettadahalli Shivamogga (Package IV) on Hybrid Annuity Mode under Bharatmala in the State of Karnataka; ("Project").

The accepted Bid Project Cost is Rs.1382 Crore.

This is for your kind information.

Yours faithfully,

For ASHOKA BUILDCON LIMITED


(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377

