



To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: Equity: 533271

Debt Codes: CPs –729743 / 730307; and Debt Code NCDs: 976190 / 976191 / 976192

December 09, 2025

Subject: Intimation of Credit Rating – Assignment and Reaffirmation by CRISIL Ratings Limited

To

The Manager

The Listing Department

Scrip Symbol: ASHOKA

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Ratings Limited has assigned and reaffirmed the credit ratings of the Company as under:

Instrument / Facility	Amount (Rs. Crore)	Rating Action	Rating
Commercial Paper	200	Assigned	CRISIL A1+
Total Bank Loan Facilities	6,306	Reaffirmed	CRISIL AA- / Negative
Long-Term Facilities	-	Reaffirmed	CRISIL AA- / Negative
Short-Term Facilities	-	Reaffirmed	CRISIL A1+

The detailed rating rationale issued by CRISIL is uploaded on its website.

This is for your information and record.

Thanking you, Yours faithfully,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni)

Company Secretary ICSI M.No. FCS-7377

3, Dattakrupa Apt., Kathe Galli, Nasik - 422 011

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