

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA Eq.

October 9, 2018

Subject: Updates on achievement of Financial Closure

Ashoka Buildcon Limited (the Company) is pleased to inform that Ashoka Ankleshwar Manubar Expressway Private Limited, a wholly owned subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company, has submitted duly executed financing documents to NHAI for its below mentioned Hybrid Annuity Mode (HAM) Project.

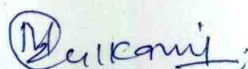
SPV name and Project	NHAI Estimated Project Cost (Rs. Crore)	SPV Bid Project Cost (Rs. Crore)	Construction & Operation Period
Ashoka Ankleshwar Manubar Expressway Private Ltd. Construction of Eight (8) Lane Vadodara Kim Expressway from Km 279.00 to Km 292.00 (Ankleshwar to Manubar Section of Vadodara Mumbai Expressway) in the State of Gujarat under NHDP Phase - VI on Hybrid Annuity mode (Phase IA-Package IV) ("Project")	1,155.84	1,687.00	Construction period: 910 days Operation Period : 15 years from COD

Further to apprise that the Company is within the timelines as specified in the Concession Agreement for financial closure for above Project.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited



(Manoj A. Kulkarni)

Company Secretary

ICSI Membership No. : FCS – 7377

Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011

