Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271 **Scrip Symbol: ASHOKA**
Debt Codes: CPs -730851/731112/731487/732069/732127/732724

November 05, 2026

Sub: Press Release

Please find enclosed herewith the copy of Press Release in respect of Unaudited Standalone and Consolidated Financial Results (Limited Review) for the quarter and half year ended September 30, 2026.

Kindly take the matter on your record.

Thanking you,

For **Ashoka Buildcon Limited**

MANOJ ACHYUT KULKARNI
Digitally signed by MANOJ ACHYUT KULKARNI
Date: 2026.11.05 22:52:09 +05'30'

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No.: FCS - 7377

Encl.: As above

Ashoka Buildcon Limited

Q2 & H1 FY27 Business & Financial Highlights

05th November 2026, Nashik, Maharashtra

Ashoka Buildcon Limited (BSE: 533271 / NSE: ASHOKA), an integrated EPC, BOT and HAM player, reported its unaudited financial results for the quarter and half year ended 30th September 2026

Standalone Financial Performance

Particulars (Rs. Crs.)	Q2 FY27	Q2 FY26	*YoY*	H1 FY27	H1 FY26	*YoY*
Total Income	1,356.2	1,302.6	4.12%	2,676.6	2,641.7	1.32%
EBITDA	133.9	159.8	-16.18%	259.4	310.5	-16.43%
EBITDA Margin %	9.8%	12.3%	-	9.7%	11.8%	-
Profit Before Tax*	51.4	57.2	-10.06%	94.4	100.5	-6.04%
Profit After Tax	37.9	139.2	2.80%	59.5	169.8	-59.07%

**Before Exceptional Gains*

Order Book Summary as on 30th September 2026*

Segment	Rs. Crs.	% of Order Book
Road EPC	6,173	38.7%
Road HAM	1,436	9.0%
Building EPC	941	5.9%
Railways	1,666	10.4%
Power T&D	3,820	23.9%
SPV	1,928	12.1%
Total Order Book	**15,964**	**100.0%**

- The **Debt on a Standalone basis** is Rs.1,169 Crores; which comprises of Rs.77 Crores of Equipment loans, Rs.893 Crores of Working Capital loans and Rs.200 Crores of CPs
- **Consolidated Debt** is Rs.2,781 Crores
- **BOT Division** Toll Collection of Rs.73.5 Cores in Q2 FY26, de-growth of 9% YoY

UPDATES

Receipt of LOI from REC Power Development and Consultancy Limited

- The Company received a Letter of Intent (LOI) for the establishment of the 400/220/132 kV AIS Sakoli substation in Bhandara, Maharashtra.
- The project value Rs.1,265.37 Million annually for 35 years and has an execution timeline of 24 months and O & M for 35 years

Receipt of LOA from Rail Vikas Nigam Limited

- The Company received a Letter of Acceptance (LOA) for the supply, erection, testing and commissioning of electro-mechanical systems, including substations and associated infrastructure, for tunnels T-13 to T-16 under the Rishikesh–Karnprayag New BG Rail Line Project in Uttarakhand.
- The project is valued at Rs.602.16 crore including GST and has an execution timeline of 30 months

Acquisition of Sakoli Power Transmission Limited

- The Company executed a Share Purchase Agreement and acquired a 100% equity stake in Sakoli Power Transmission Limited, a project SPV, thereby making it a wholly owned subsidiary of the Company, for development of a high-voltage air-insulated substation and represents an addition to the Company's power transmission infrastructure portfolio

Receipt of LOA from North Eastern Railway *

- The Company received a Letter of Acceptance (LOA) for the design, supply, erection, testing and commissioning of traction substations and associated switching posts for the 2×25 kV AT traction feeding system in the Gorakhpur Cantt–Chhapra Gramin section of the Varanasi Division, under the capacity upgradation of electric traction power supply installations on an EPC basis

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Receipt of Provisional Certificate (COD) for NHAI Project *

- Declaration of October 07, 2026 as the Commercial Operation Date (CoD) for stretch of 45.05 KMs as per recommendations vide letter issued by an Independent Engineer dated October 09, 2026, for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India (“NHAI”) for the Project viz. “Four Laning of Tumkur Shivamogga Section from 170+415 to km. 226+750, Bettdahalli Shivamogga of NH-206 on Hybrid Annuity Mode under Bharatmala Pariyojna in the state of Karnataka

Receipt of Provisional Certificate (COD) for NHAI Project *

- Declaration of October 13, 2026 as the Commercial Operation Date (CoD) for stretch of 4.221 KMs vide letter issued by Independent Engineer on October 23, 2026, for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India (“NHAI”) and 3.925 KM w.e.f. October 15, 2024 received vide letter dated October 28, 2024 (Second CoD) for the Project viz. “Four Laning of Tumkur Shivamogga Section from 121+900 (Banwara) to km. 170+415 (Bettadahalli) of NH-206 on Hybrid Annuity Mode under Bharatmala Pariyojana in the state of Karnataka (Package-III). The Company also announces that the said SPV has

received a Provisional Certificate/s for completion of total length of 47.196 KMs in aggregate (revised after de-scoping) for Project.

L1 for National Highways Authority of India (NHAI) Project *

- The Company has been declared as the Lowest Bidder (L-1) for the Project Viz. Request for Proposal for Balance Work for Construction of 8-lane access-controlled Expressway from Km 128.0 to Km 154.6 of Vadodara - Mumbai Expressway (Karvad to Jujuwa section) in Gujarat on EPC mode (Pkg-IX).

*** Post September 30, 2026**

About Ashoka Buildcon Limited

Ashoka Buildcon Limited (BSE:533271, NSE: ASHOKA EQ) is a Fortune India 500 company and one of the leading highway developers in India. The company is an integrated EPC, BOT and HAM player. The Company has experience of more than 50 years in the field of construction and infrastructure development. The Company has executed / been executing 41 PPP Projects and has presence over 20 states in the country. The Company has constructed various prestigious projects across the country in roads and highways sectors. Ashoka has time and again demonstrated its ability to transform the opportunities into success especially in sectors requiring complex skill sets.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Contact Details

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