

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA EQ.

November 03, 2018

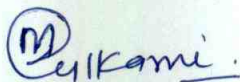
Sub: Press Release

Please find enclosed herewith the copy of Press Release in respect of Unaudited Standalone Financial Results (Limited Review) for the Quarter ended September 30, 2018.

Kindly take the matter on your record.

Thanking you,

For **Ashoka Buildcon Limited**



Manoj A. Kulkarni
(Company Secretary)
ICSI Membership No. : FCS - 7377



Encl.: As above



Ashoka Buildcon Limited

Press Release

Standalone Financial Result – Q2 & H1 FY19

Successfully Tied-up Financing for all 5 HAM projects

Robust Revenue Growth of 100% y-o-y

Profit After Tax grew by 124% y-o-y

Mumbai, Maharashtra, November 3, 2018: Ashoka Buildcon Limited (BSE: 533271 / NSE: ASHOKA), an integrated EPC and BOT player, reported its financial results for the quarter ended 30th September 2018.

STANDALONE FINANCIAL PERFORMANCE

Particulars (Rs Crores)	Q2 FY19	Q2 FY18	% change	H1 FY19	H1 FY18	% change
Total Income	780	389	100.3%	1,500	1,107	35.5%
EBIDTA	119	56	111.8%	237	158	50.1%
PAT	62	28	124.4%	126	85	48.9%
Current EPC Order Backlog	9,764*					

*Adjusted for GST

HALF-YEARLY FINANCIAL PERFORMANCE HIGHLIGHTS:

- **Income** of Rs. 1,500 crores in H1FY19 against Rs. 1,107 crores in H1FY18 recorded a growth of 35.5% y-o-y; EBITDA of Rs. 237 crores with an EBITDA margin of 15.8% in H1FY19
- **Total Consolidated Debt** is Rs. 5,091 crores. The Debt on Standalone basis is Rs. 388 crores, which comprises of Rs. 113 crores of Equipment Loans and Rs. 275 crores of Working Capital Loans

QUARTERLY FINANCIAL PERFORMANCE HIGHLIGHTS:

- **Income** of Rs. 780 crores in Q2FY19 against Rs. 389 crores in Q2FY18 recorded a robust growth of 100.3% y-o-y; EBITDA of Rs. 119 crores with an EBITDA margin of 15.3% in Q2FY19
- **BOT division** recorded a Toll Collection of Rs. 251 crores in Q2FY19 up from Rs. 237 crores in Q2FY18

CURRENT EPC ORDER BOOK:

- Current EPC Order book of the Company is Rs **9,764 crores**
- Roads BOT comprises of 55% of the total order book, Roads EPC comprises of 27% and Power T&D EPC of 19 %

SUBMITTED FINANCING DOCUMENTS TO NHAI FOR ALL 5 HAM PROJECTS IN DESIRED TIMELINE

- Cumulative Debt of Rs. 1,825 crores tied-up

LOWEST BIDDER (L-1) WORTH Rs 794 CRORES FOR 2 PACKAGES OF RAIL VIKAS NIGAM LIMITED (RVNL) IN Q2FY19

- Package 1: Sonagar to Japla – Rs 385 crores, completion period of 42 months
- Package 2: Japla to Gather – Rs 409 crores, completion period of 42 months
- Construction of roadbed, bridges, installation of track, electrical, signalling and telecommunications works in Dhanbad Division of East Central Railway

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For further information, please contact:

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Ashoka Buildcon Limited

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Email: paresh.mehta@ashokabuildcon.com