ASHOKA

Ashoka Buildcon Limited

To

The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Fax Nos. 022-22723354

Scrip Code : 533271

To

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

022-26598237/38, 26598347/48

Scrip Symbol : ASHOKA

February 3, 2014

Subject: Selected bidder for KSHIP WAP-2 Project

Ashoka Buildcon Limited informs that Company along with GVR Infra Projects Limited, as a Consortium **(51%:49%)** had submitted its bid to **The Chief Project Officer, Karnataka State Highways Improvement Project ("KSHIP ") engaged by Government of Karnataka (Public works Department)** for the Project viz. **"PROJECT NO. WAP - 2: - Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) the Existing State Highway (SH18) from Mudhol to Maharashtra Border (Approx length 107.937 Kms) in the State of Karnataka on DBFOMT Annuity Basis" ("Project").**

The project is on Annuity Basis with a Concession Period of 10 years and KSHIP cost of the Project is Rs. 317.60 Crores.

The Chief Project Officer, Karnataka State Highways Improvement Project, has declared the Consortium as a "Selected Bidder" for the aforesaid Project vide Letter of Award dated February 1, 2014.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited

Manoj A Kulkarni
(Company Secretary & Compliance Officer)