

January 2, 2019

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA Eq.

Sub: Receipt of provisional Completion certificate for KRDCL Project

Ashoka Buildcon Limited ("**the Company**") informs the declaration of **October 01, 2018** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of Karnataka Road Development Corporation Limited ("**KRDCL**") executed by its Subsidiary viz. Ashoka Hungund Talikot Road Limited ("**SPV**"), entitling the SPV to receive annuity payments.

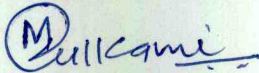
Further to inform that consequent to the declaration of CoD, the SPV is eligible for receipt of Annuity payment from **KRDCL** within six months from the date of achievement of COD i.e. six months from October 01, 2018.

The Company also announces that the said SPV has received a Provisional Completion Certificate for completion of 46.57 KMs out of total Project Length of 56.98 KMs of the Project viz. PROJECT NO. WCP 7, Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) of Existing State Highway Hungund - Muddebihal – Talikot in the State of Karnataka on DBFOMT Annuity Basis.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited



Manoj A Kulkarni

(Company Secretary)

ICSI M. No. FCS-7377

