April 17, 2015

To,

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400051

Sub: Closing of the Qualified Institutions Placement of equity shares of face value of Rs. 5 each by Ashoka Buildcon Limited (the "Issue")

Dear Sir,

The QIP Committee (the "Committee") of the Board of Directors of Ashoka Buildcon Limited (the "Company"), at its meeting held today i.e. April 17, 2015, has decided to close the Issue with immediate effect.

Thanking you,

Yours truly,
By order of the Board of Directors of
Ashoka Buildcon Limited

Ashoka Buildcon Ltd. Nashik

(Manoj A Kulkarni)
Company Secretary
ICSI M. No. FCS-7377

Encl: Certified copy of the resolution

CERTIFIED COPY OF THE RESOLUTION PASSED BY THE QIP COMMITTEE OF THE BOARD OF DIRECTORS OF ASHOKA BUILDCON LIMITED (THE "COMPANY") ON APRIL 17, 2015 IN CONNECTION WITH THE PROPOSED ISSUE OF EQUITY SHARES OF THE COMPANY UNDER CHAPTER VIII OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED (THE "SEBI REGULATIONS") AND SECTION 42 OF THE COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER

ISSUE CLOSING

"**RESOLVED THAT** pursuant to the authority delegated by the Board of Directors by way of its resolution dated August 12, 2014 and the approval of the shareholders of the Company by way of a special resolution dated October 1, 2014 in respect of the issue of equity shares of the Company of face value of Rs. 5/- each (the "**Equity Shares**") to the qualified institutional buyers ("**QIBs**") by the Company in terms of Chapter VIII of the SEBI Regulations and Section 42 of the Companies Act, 2013, and the rules made thereunder, as opened pursuant to the resolution passed by the QIP Committee on April 13, 2015 (the "**Issue**"), the Issue period be and is hereby declared closed today with immediate effect".

By order of the Board of Directors of
Ashoka Buildcon Limited

Manoj A Kulkarni
(Company Secretary)
ICSI M. No. FCS-7377

Ashoka Buildcon Ltd. Nashik