

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA Eq.

Sub: Receipt of provisional Completion certificate for KRDCL Project

Ashoka Buildcon Limited ("**the Company**") informs the declaration of **October 01, 2018** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of Karnataka Road Development Corporation Limited ("**KRDCL**") executed by its Subsidiary viz. Ashoka Bagewadi Saundatti Road Limited ("**SPV**"), entitling the SPV to receive annuity payments.

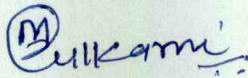
Further to inform that consequent to the declaration of CoD, the SPV is eligible for receipt of Annuity payment from **KRDCL** within six months from the date of achievement of COD i.e. six months from October 01, 2018.

The Company also announces that the said SPV has received a Provisional Completion Certificate for completion of 55.85 KMs out of total Project Length of 63.285 KMs of the Project viz. PROJECT NO. WCP 1 : Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) of Existing State Highway Bagewadi (NH-4)-Bailhongal – Saundatti in the State of Karnataka on DBFOMT Annuity Basis.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited



Manoj A Kulkarni

(Company Secretary)

ICSI M. No. FCS-7377

