

26<sup>th</sup> September, 2024

To, <b>Listing Department</b> <b>BSE Limited</b> 25th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001  <b>Security Code: <u>540923</u></b>	To, <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Security Symbol: <u>ASHOKAMET</u></b>
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Dear Sir/Madam,

**Sub: Proceedings of Extra Ordinary General Meeting of the Members of Ashoka Metcast Limited**

In compliance with Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of **Extra Ordinary General Meeting** of the Company held today i.e. on 26th September, 2024, from 3:33 p.m. to 03:38 p.m. IST through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Kindly find the same in order and take on your record.

Thanking you.

Yours Faithfully,

**For Ashoka Metcast Limited**

**Ashok C. Shah**  
**Managing Director**  
**DIN: 02467830**



**Ashoka Metcast Limited**

**Reg. Office:** 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads,  
Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in  
**Email :** info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226

**SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING (EGM) OF ASHOKA METCAST LIMITED HELD ON THURSDAY, 26<sup>TH</sup> SEPTEMBER, 2024 AT 3:33 P.M. IST THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM).**

The Extra Ordinary General Meeting (EGM) of the Company was held on Thursday, 26<sup>th</sup> September, 2024 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with relevant MCA and SEBI Circulars and in accordance with the applicable provisions of Companies Act, 2013 read with Rules framed there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Shalin Ashok Shah, Director, on behalf of the Company, welcomed all the Members of the Company at the Extra Ordinary General Meeting.

As unanimously decided by the Board of Directors, he presided over the meeting as the Chairman.

The Chairman declared that the requisite quorum was present through video conference to conduct the Meeting and Members' participation through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

The Chairman then introduced the Board of Directors, Key Managerial Personnel and Auditors to the Members:

1. Mr. Ashok Shah, Managing Director;
2. Mr. Hiteshkumar Donga, Non-Executive Director;
3. Mr. Rushabh Shah, Independent Director;
4. Mrs. Manjusha Rahul Salunke, Independent Director
5. Mrs. Deepti Gavali, Independent Director and Chairperson of the Audit Committee;
6. Mr. Deepak Pandit Nikam – Chief Financial Officer; &
7. Mrs. Payal Pandya-Company Secretary & Compliance Officer of the Company.

He also took on record the presence of Mr. Mitt Patel, on behalf of M/s. GMCA & Co., Chartered Accountants, Statutory Auditors and Mr. Chintan Patel, Practicing Company Secretary, Secretarial Auditor of the Company.



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It was stated that Mr. Ashok Chinubhai Shah, Managing Director, Mr. Shalin Ashok Shah, Director and Mr. Hiteshkumar Donga –Non-Executive Director of the Company who had joined as panelist were also Members of the Company and their presence would be counted for the purpose of quorum.

The Chairman further informed that all the feasible steps were taken to ensure that the shareholders are provided with the opportunity to participate in the Extra Ordinary General Meeting and vote.

The Chairman further informed the Members that the documents referred in the items in the Notice and Explanatory Statement were made available electronically for inspection by the Members upto the date of EGM by sending an email to the Company at [compliance@ashokametcast.in](mailto:compliance@ashokametcast.in).

The Chairman then briefed the items forming part of the Notice of the Meeting and as provided in the explanatory statement of the notice which were as follows:

Sr. No.	Resolutions	Type of Resolutions
1.	Increase In Authorised Share Capital of the Company	Ordinary Resolution
2.	Approval of Conversion of Loan Into Equity Shares From Promoter And Promoter Group	Special Resolution

Thereafter, the Chairman took the Notice of the EGM and the explanatory statement thereof, as circulated earlier to all the Members of the Company, as read.

He then informed that remote e-voting facility was provided by the Company from 23<sup>rd</sup> September, 2024 to 25<sup>th</sup> September, 2024.

The Chairman further informed that the Board of Directors had appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad (Membership No. A31987; COP No: 11959), to act as the Scrutinizer for conducting the remote e-voting process and voting at the EGM in a fair and transparent manner.

The Chairman further informed that the Company has not received any request from the shareholders of the Company to raise query or express their views in the meeting.

He further informed the members that the consolidated report of remote e-voting and e-voting conducted at the meeting would be announced within 2 working days from the conclusion of the meeting and be made available on the website of the stock exchanges i.e. BSE & NSE, on the website of the Company and on the website of CDSL.



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The Chairman thanked the Members for attending the Meeting and announced that members who were present in the meeting and had not casted their votes through remote e-voting earlier, were eligible to vote on the business items stated in the notice. Eligible members were given 15 minutes time after the closure of the meeting to cast their vote, after which the e-voting at the EGM were disabled.

Thereafter the meeting concluded at 03:38 p.m. IST, after which 15 minutes were provided for the aforesaid e-voting at the meeting.

Kindly take the above on your record.

Yours Faithfully,

**For Ashoka Metcast Limited**

**Ashok C. Shah**  
**Managing Director**  
**DIN: 02467830**



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