

19th March, 2024

To,
The Board of Directors
Ashoka Metcast Limited
7th Floor, Ashoka Chambers,
Opp. HCG Hospital,
Mithakhali Six Roads,
Ahmedabad – 380 006,
Gujarat, India

Sub: Resignation from the position of Independent Director of the Company.

Dear Sir,

I, Daxaben Shah (DIN: 08054390), consequent to personal reasons, hereby tender my resignation from the position of Independent Director of the Company with immediate effect i.e. 19th March, 2024. I request you to kindly take the resignation on record.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

As required under Clause 7B of Part A of schedule III of Listing Regulations, I confirm that I am not holding any directorships as well as membership of board committees in any listed entities. Kindly take the same on your record.

I take this opportunity to thank all my esteemed Board members for their excellent cooperation and guidance provided to me during my association with the company. I wish a brilliant future to the Company.

Further, I request you to complete all the formalities with regard to my resignation including filling of required forms with the Ministry of Corporate Affairs and intimating to other relevant authorities as may be required.

Thanking You.

Yours faithfully,

દક્ષાબેન મહેન્દ્રશાહ

Daxaben M. Shah

DIN: 08054390