

12th September, 2024

To, Listing Department BSE Limited 25th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001 Security Code: <u>540923</u>	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Security Symbol: <u>ASHOKAMET</u>
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Dear Sir/Madam,

Sub: Proceedings of 15th Annual General Meeting of the Members of Ashoka Metcast Limited

In compliance with Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 15th Annual General Meeting of the Company held today i.e. on 12th September, 2024, from 3:30 p.m. to 3:39 p.m. IST through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Kindly find the same in order and take on your record.

Thanking you.

Yours Faithfully,

For Ashoka Metcast Limited

Ashok C. Shah
Managing Director
DIN: 02467830



Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in

Email : info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226

SUMMARY OF PROCEEDINGS OF THE 15TH ANNUAL GENERAL MEETING (AGM) OF ASHOKA METCAST LIMITED HELD ON THURSDAY, 12TH SEPTEMBER, 2024 AT 3:30 P.M. IST THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM).

The 15th Annual General Meeting (AGM) of the Company was held on Thursday, 12th September, 2024 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with relevant MCA and SEBI Circulars and in accordance with the applicable provisions of Companies Act, 2013 read with Rules framed there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Shalin Shah, Director, on behalf of the Company, welcomed all the Members of the Company at the Annual General Meeting.

He further informed that as unanimously decided by the Board of Directors he presided over the meeting as the Chairman.

The Chairman declared that the requisite quorum was present and called the meeting to order. He further informed that Members' participation through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

The Chairman then introduced the Board of Directors, Key Managerial Personnel and Auditors to the Members:

1. Mr. Ashok Shah, Managing Director;
2. Mr. Hiteshkumar Donga, Non-Executive Director;
3. Mr. Rushabh Shah, Independent Director;
4. Mrs. Deepti Gavali, Independent Director;
5. Mrs. Manjusha Rahul Salunke, Independent Director;
6. Mr. Deepak Pandit Nikam – Chief Financial Officer; &
7. Mrs. Payal Pandya-Company Secretary & Compliance Officer of the Company.

He also took on record the presence of Mr. Mitt Patel, on behalf of M/s. GMCA & Co., Chartered Accountants, Statutory Auditors and Mr. Chintan Patel, Practicing Company Secretary, Secretarial Auditor of the Company.



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It was informed that Mr. Ashok Chinubhai Shah, Managing Director, Mr. Shalin Ashok Shah and Mr. Hiteshkumar Donga, Non-Executive Directors of the Company who had joined as panelists were also Members of the Company and their presence would be counted for the purpose of quorum.

The Chairman further informed that all the feasible steps were taken to ensure that the shareholders were provided with the opportunity to participate in the Annual General Meeting and vote.

The Chairman further informed the Members that the Statutory Registers as required under the relevant provisions along with the documents referred to in the Notice and Explanatory Statement were made available electronically for inspection by the Members upto the date of AGM by sending an email to the Company at compliance@ashokametcast.in.

Thereafter, the Chairman with the permission of members took the Notice of the AGM along with Annual Report containing Board's Report, Statutory Auditors' Report and Secretarial Auditor's report, as circulated earlier to all the Members of the Company as on the cut off date mentioned in the notice of AGM, as read.

The Chairman then gave a brief about the affairs of the Company along with measures taken by the Company to boost the revenue generation. Further, the Chairman informed about the migration of the Company from SME platform of BSE Limited to main board of BSE Limited and National Stock Exchange of India Limited.

The Chairman then briefed the items forming part of the Notice of the Meeting and as provided in the explanatory statement of the notice which were as follows:

Sr. No.	Resolutions	Type of Resolutions
1.	To receive, consider and adopt the Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2024 including audited Balance Sheet as at 31st March, 2024 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	Re-appointment of Mr. Ashok C. Shah (DIN: 02467830), Managing Director of the Company, who is liable to retire by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	Regularization of appointment Mrs. Manjusha Rahul Salunke (DIN: 10666478) as the Non-Executive Independent Director of the Company.	Special Resolution



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4.	Approval of limit of borrowings of the Company under Section 180(1)(c) of Companies Act, 2013.	Special Resolution
5.	Approval of Limits of Loans and/or Investments and/or Guarantees under Section 186 of the Companies Act, 2013.	Special Resolution
6.	Approval of Related Party Transactions.	Special Resolution

He then informed remote e-voting facility was provided by the Company, which was available from 9th September, 2024 to 11th September, 2024.

The Chairman further informed that the Board of Directors had appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad (Membership No. A31987; COP No: 11959), to act as the Scrutinizer for conducting the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

The Chairman further informed that the Company has not received any request from the shareholders of the Company to raise query or express their views in the meeting.

He further informed the members that the consolidated report of remote e-voting and e-voting conducted at the meeting would be announced within 2 working days from the conclusion of the meeting and be made available on the website of the stock exchanges i.e. BSE & NSE, on the website of the Company and on the website of CDSL.

The Chairman thanked the Members for attending the Meeting and announced that 15 minutes were provided for members to vote who were present at the meeting and have not casted their votes through remote e-voting.

Thereafter the meeting concluded at 3:39 p.m.

Kindly take the above on your record.

Yours Faithfully,

For Ashoka Metcast Limited

Ashok C. Shah
Managing Director
DIN: 02467830



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