

AAREM INSIGHTS PRIVATE LIMITED

(Formerly Known as a SHOP CJ NETWORK PRIVATE LIMITED)

CIN: U46909MH2008PTC186380

Regd Office: Office No 67 B Gopal Mansion Chs Road Gurunank Road Opp

Kooper Chimani Bandra West Mumbai MH 400050

Email ID: aareminsights@gmail.com Ph: +91 9227540037

19th February 2024

To,
BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E)
Mumbai – 400 051

Security Code: 540923

Security Symbol: ASHOKAMET

Sub: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir/Madam,

With reference to the above-mentioned subject, I Rakesh Bhailalbhai Patel, Director on behalf of AAREM INSIGHTS PRIVATE LIMITED and other person acting in concert (PAC), hereby submit disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of acquisition of 1634678 Equity Shares of Ashoka Metcast Limited.

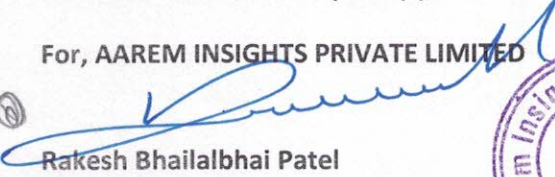
Please take the same on your records.

Thanking You.

Yours Faithfully,

For and on behalf of Acquirer(s) & their PACs

For, AAREM INSIGHTS PRIVATE LIMITED


Rakesh Bhailalbhai Patel
Director
DIN: 00681700



CC:

To

The Compliance Officer
Ashoka Metcast Limited
7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad – 380 006

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ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Ashoka Metcast Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aarem Insights Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	790678	3.16	3.16
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	790678	3.16	3.16
Details of acquisition			
a) Shares carrying voting rights acquired	844000	3.38	3.38
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	-	-	-



[Handwritten Signature]

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category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	844000	3.38	3.38
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1634678	6.54	6.54
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1634678	6.54	6.54
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	08/02/2024 and 16/02/2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 24,99,60,000 /- divided into Rs. 24996000 equity shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 24,99,60,000 /- divided into Rs. 24996000 equity shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 24,99,60,000 /- divided into Rs. 24996000 equity shares of face value of Rs. 10/- each		



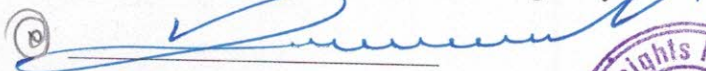
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Part-B***

Name of the Target Company: Ashoka Metcast Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Aarem Insights Private Limited	No	AAMCS4905R

Signature of the acquirer / Authorised Signatory




Place: Ahmedabad

Date: 19.02.2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.