



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in
CIN No : L99999GJ1982PLC005253

31st July, 2025

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai - 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

Sub: Allotment of Unlisted, Secured, Unrated, Redeemable, Rupee Denominated, Non-Convertible Debentures on Private Placement basis ("NCDs")

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our letter dated 21st June, 2025, intimating the approval of fund raising by the Company through issuance of Non-Convertible Debentures on private placement basis in one or more tranches up to an amount not exceeding Rs. 130 Crores (Rupees One Hundred and Thirty Crores only), this is to inform you that the Sub-Committee of Directors ("**Committee**") of the Company has, at its meeting held today i.e. 31st July, 2025, approved the allotment of 7000 (Seven Thousand) Unlisted, Secured, Unrated, Redeemable, Rupee Denominated, Non-Convertible Debentures of face value of Rs.1,00,000/- (Rupees One Lakh only) each aggregating to Rs. 70,00,00,000/- (Rupees Seventy Crores only) on Private Placement basis ("**NCDs**").

The brief terms and conditions of the Issue of 7000 NCDs, approved by the Committee is annexed herewith and marked as Annexure-I.

The meeting commenced at 01:30 p.m. and concluded at 01:46 p.m.

This is for your information and records.

Yours faithfully,
For **Ashima Limited**

Harshil shah
Company Secretary & Compliance Officer
Encl: As above

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Annexure-I

Terms and Conditions of the Issue of NCDs

Size of the issue	7000 (Seven Thousand) Unlisted, Secured, Unrated, Redeemable, Rupee Denominated, Non-Convertible Debentures of a face value of Rs. 1,00,000/- (Rupees One Lakh only) each aggregating to Rs. 70,00,00,000/- (Rupees Seventy Crores only).
Type of securities	Unlisted, Secured, Unrated, Redeemable, Rupee Denominated, Non-Convertible Debentures. ("NCDs")
Type of Issuance	Issue of NCDs on Private Placement Basis.
Whether proposed to be listed? If yes, name of the stock exchange(s)	No.
Tenure of the instrument - date of allotment and date of maturity	9 years from the date of allotment of NCDs with Put option. Date of Allotment: 31 st July, 2025
Coupon/interest offered, schedule of payment of coupon/interest and principal	<u>Coupon/Interest Offered:</u> 7.50% per annum <u>Due date of Interest Payment:</u> On 31 st March every year or if 31 st March is not a Business Day then on the immediately succeeding Business Day. <u>Principal Repayment:</u> 9 years from the date of allotment of NCDs with Put Option. The Subscriber has Put Option after the end of 2 (Two) years from the date of allotment, for redemption of Debentures in part or full.
Charge/security, if any, created over the assets	The principal amount of NCDs to be secured by creation of a first charge on non - agricultural land by execution and registration of a deed of mortgage in compliance with the provisions of applicable laws.
Special right/interest/privileges attached to the instrument and changes thereof;	None

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Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal;	In case of any delay in the payment of interest and/or principal amount on the respective due dates, the Issuer shall be liable to pay additional interest at the rate of 1% per annum for the period of delay.
Delayed payment	As above.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any;	None.
Details of redemption of debentures	The NCDs will be redeemed at the end of 9 (nine) years from the date of allotment, with subscribers having Put Option after the end of 2 (Two) years from the date of allotment, for redemption of Debentures in part or full.

For Ashima Limited

Harshil Shah
 Company Secretary & Compliance Officer

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