

ALBUS INVESTMENTS PRIVATE LIMITED

REGD. OFFICE : ASHIMA HOUSE, KAVI NANALAL MARG, ELLISBRIDGE, AHMEDABAD – 380 006
CIN : U65993GJ2006PTC049486 EMAIL : albusinvestments@yahoo.com PHONE : 079 26577990

11th June, 2015

To,

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

The Executive Director
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) , Mumbai – 400 051

Dear Sir,

Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Target Company- ASHIMA LIMITED –BSE Code: 514286 NSE Code: ASHIMASYN

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as "SEBI Regulations"), we wish to inform you that our Company – Albus Investments Pvt. Ltd. (part of Promoter Group of Ashima Ltd., a listed Company) has sold equity shares through off market transaction on 10th June, 2015 to a Company (which is also a part of the Promoter Group of Ashima Ltd.).

In this connection, we are enclosing herewith the disclosure in the prescribed format, as per the Regulation 29(2) of the said SEBI Regulations.

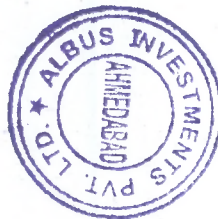
We request you to kindly take the same on record and oblige.

For, Albus Investments Pvt. Ltd.

Chiranjiv Parikh

Director

Encl: A/a.



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ashima Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : 1. Apus Investments Pvt. Ltd. Persons Acting in Concert: 1. CHINTAN N. PARIKH 2. CHINTAN NAVNITLAL PARIKH (HUF) 3. SHEFALI CHINTAN PARIKH 4. SHEFALI C.PARIKH & CHINTAN N. PARIKH 5. UTTARA C. PARIKH & CHINTAN N. PARIKH 6. AYESHA C. PARIKH & CHINTAN N. PARIKH 7. KRISHNACHINTAN CHINTAN PARIKH 8. ALBUS INVESTMENTS PVT. LTD.		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1.BSE Limited 2.National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows:	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
Holding of Seller :			
a) Shares carrying voting rights	49,37,871 Equity shares of Rs.10/- each	14.80%	14.80%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,00,000 Equity shares of Rs.10/- each (See Note 1 below)	1.50%	1.50%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	54,37,871 (See Note 1 below)	16.30%	16.30%



Details of acquisition /sale			
a) Shares carrying voting rights acquired-/ sold	33,00,000 Equity shares of Rs.10/- each	9.89%	9.89%
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	33,00,000	9.89%	9.89%
After the acquisition / sale, holding of :			
Holding of Seller :			
a) Shares carrying voting rights	21,37,871 Equity shares of Rs.10/- each (See Note 1 below)	6.41%	6.41%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	21,37,871 Equity shares of Rs.10/- each (See Note 1 below)	6.41%	6.41%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Off market sale of equity shares on 10.06.2015 being inter-se transfer between Seller & Acquirer –who are part of the Promoter Group.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Disposal : 10 th June, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.33,36,87,870/-		



9. Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs.33,36,87,870/-
10. Total diluted share / voting capital of the TC after the said acquisition.	Rs.33,36,87,870/-

(*) Total Share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

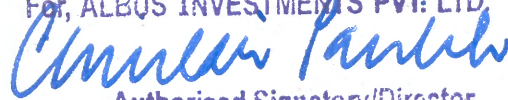
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: 1.

The pre and post transaction shareholding of seller include 5 lac equity shares which are dematerialized and pledged shares and acquired by it in November, 2014 through a commercial /economic transfer from other two Promoter Group Companies. In respect of these shares, the present seller will be registered in the books of depository on release of pledge and till then respective two promoter group companies continue as owners in the records of depository.

Place: AHMEDABAD

Date: 11th June, 2015

For, ALBUS INVESTMENTS PVT. LTD.

 Authorised Signatory/Director