



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.  
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : [texcellence@ashima.in](mailto:texcellence@ashima.in)  
CIN No : L99999GJ1982PLC005253

Date: 16<sup>th</sup> September, 2025

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Partial Early Redemption of Unlisted, Secured, Unrated, Redeemable, Rupee Denominated, Non-Convertible Debentures (“NCDs”)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Ashima Limited ("the Company") has exercised its Call Option for partial early redemption of its Unlisted, Secured, Unrated, Redeemable, Rupee-Denominated, Non-Convertible Debentures (NCDs) issued under the Debenture Trust Deeds dated 16th March 2023 and 18th April 2024, in accordance with the terms of issue.

The redemption has been effected not by cancellation of debentures, but by reduction in paid-up value of the existing NCDs, as per the following details:

**(A) Name of Debenture Holder: Crystal Quinone Pvt Ltd**

Particulars	Details
Total NCDs Issued	2,750 NCDs (₹27,50,00,000 of the face value of ₹1,00,000 each)
Mode of Redemption	Partial redemption by exercise of Call option by the issuer
Total Amount Redeemed	₹12,12,50,000
Balance NCDs Outstanding	2,750 NCDs, with reduced outstanding principal aggregating to ₹15,37,50,000
Redemption Date	On or before 15th October, 2025
Interest / Premium Payable	As per the terms of NCDs, premium on redemption, including partial redemptions, will be computed and paid at the end of the tenure of the NCDs.

T E X C E L L E N C E

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**(B) Name of Debenture Holder: Sharanam Metrolinks LLP**

Particulars	Details
Total NCDs Issued	2,750 NCDs (₹27,50,00,000 of the face value of ₹1,00,000 each)
Mode of Redemption	Partial redemption by exercise of Call option by the issuer
Total Amount Redeemed	₹12,12,50,000
Balance NCDs Outstanding	2,750 NCDs, with reduced outstanding principal aggregating to ₹15,37,50,000
Redemption Date	On or before 15th October, 2025
Interest / Premium Payable	As per the terms of NCDs, premium on redemption, including partial redemptions, will be computed and paid at the end of the tenure of the NCDs.

**Summary (Both Holders):**

- **Total NCDs Issued:** 5,500 (₹55,00,00,000)
- **Total Redemption Amount:** ₹24,25,00,000
- **Outstanding:** ₹30,75,00,000

The aforesaid redemption has been undertaken in accordance with the applicable terms and conditions of the Debenture Trust Deeds. The balance debentures not covered under this redemption shall continue to remain outstanding under their original terms.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Ashima Limited**

**Harshil Shah**  
Company Secretary & Compliance Officer

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