



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.  
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : [texcellence@ashima.in](mailto:texcellence@ashima.in)  
CIN No : L99999GJ1982PLC005253

15<sup>th</sup> July, 2025

To,  
BSE Limited  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai - 400001  
**SECURITY CODE NO. 514286**

To,  
National Stock Exchange of India Ltd  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/Madam,

**Sub: Submission of Newspaper Advertisement under Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

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Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of newspaper advertisement published in Western Times (English) and Western Times (Gujarati), in respect of information regarding the 42<sup>nd</sup> Annual General Meeting of the Company to be held on Thursday, 7<sup>th</sup> August, 2025, in compliance with the General Circular No. 9/2024 dated September 19, 2024, General Circular No. 09/2023 dated 25<sup>th</sup> September, 2023 read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2024, General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020 and General Circular No. 20/2020 dated May 05, 2020 issued by the Ministry of Corporate Affairs.

The enclosed advertisements are also available on the website of the Company at [www.ashima.in](http://www.ashima.in).

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Ashima Limited**

**Harshil Shah**  
**Company Secretary and Compliance Officer**  
**Encl. As above**

T E X C E L L E N C E

Visit us at <http://www.ashima.in>

## Nelco's Q1 net profit slumps over 60 pc, expenses rise 8.5 pc

Mumbai, July 14 (IANS) Tata Group-backed Nelco Limited on Monday reported a sharp decline in its consolidated net profit year-on-year (YoY) for the first quarter (Q1) of FY26, with profits plunging 60.52 per cent to Rs 1.80 crore, compared to Rs 4.56 crore in the same period previous year (Q1 FY25). Profit before tax (PBT) also dropped significantly by 60.70 per cent to Rs 2.40 crore during the quarter, according to its stock exchange filing.

Total expenses rose by 8.56 per cent to Rs 67.05 crore from Rs 61.76 crore a year ago, driven largely by a 15.67 per cent jump in the purchase of stock-in-trade, which reached Rs 6.42 crore.

Operating performance was also under pressure.

## Aviva India Launches 'Aviva Bharat Bal Vikas Yojana'

New Delhi: Aviva India, a leading private life insurance company, announced the launch of its latest life insurance offering - Aviva Bharat Bal Vikas Yojana, a Non-Linked Non-Participating life insurance savings plan aimed at helping families in rural and semi-urban India build a secure future for their children. With premiums starting at just ₹1,000 per month, the plan combines guaranteed maturity benefits and life cover, helping families confidently plan for milestones like higher education, skill development, or even starting a small business. The plan offers a minimum entry age is 3 years, and the maximum entry age is 50 years, with policy terms ranging from 12 to 30 years and a maturity age of up to 80 years, making it suitable for a wide range of life stages and financial goals. Its flexible premium payment options—monthly, quarterly, half-yearly, or annually—make it easier to fit into diverse household budgets. In the unfortunate event of the life insured's demise during the policy term, the nominee will receive the highest of: Death Sum Assured, or Surrender Value as on date of death (higher of Guaranteed Surrender Value or Special Surrender Value). Commenting on the launch, Vinit Kapahi, Chief Marketing Officer, Aviva India, said, "Aviva Bharat Bal Vikas Yojana is built around real, everyday aspirations of families beyond metro cities. It's a simple, goal-oriented plan for parents who wish to protect and nurture their children's dreams, without the complexities often associated with financial products."

## Samsung Unlock AI-Powered Living with Unbeatable offers across Categories

GURUGRAM, Samsung, India's largest consumer electronics brand, announced the launch of the Samsung Days Sale, going live on July 12, exclusively on Samsung.com, Samsung Shop App and Samsung Experience Stores.

This highly anticipated campaign, which will continue until July 18, 2025, brings to customers - the best offers, exclusive exchange deals, and a truly unparalleled shopping experience.

This year, Samsung Days puts a spotlight on Samsung's cutting-edge AI-powered products - from Smartphones to TVs, Tablets, Refrigerators, and Laptops & Washing Machines - empowering customers to make their lives easier with the latest intelligent technology.

As the sale kicks off,

customers can pre-order the latest Galaxy Z Fold7 & Galaxy Z Flip7 512 GB version at the price of a 256 GB version.

Those purchasing the Galaxy Z Flip7 FE will get the 256GB version at the price of 128 GB. Customers can also pair up the latest Galaxy Z Fold7 & Galaxy Z Flip7 with all new Galaxy Watch8 series and get up to INR 15000 off. Whether it is the latest foldables or powerful camera-centric models, there is something for every tech enthusiast.

Not just that, users seeking a seamless and versatile tablet-like experience can avail up to 35% off on select Galaxy Book5 and Book4 laptops and elevate their workflow with Galaxy AI.

For those looking out to upgrade their TV viewing experience - there

are some amazing offers on Vision AI TVs - such as the Neo QLED 8K TVs, OLED TVs & QLED TVs.

Samsung is also rolling out exclusive offers on its full suite of digital appliances. Shoppers can enjoy deals across refrigerators, washing machines & microwaves.

For those seeking top-tier performance and design, select models of side-by-side refrigerators, French-door refrigerators will be up for grab at an exclusive deal of up to 49% off.

Select models of washing machines will be available at up to 50% off. Additionally, they will get a generous 20-year warranty on the Digital Inverter Motor for both Fully Automatic Front Loading and Fully Automatic Top Loading machines.

## Silver hits fresh all-time high amid global trade tension, gold prices surge

New Delhi, July 14 (IANS) Following recent tariff decisions by US President Donald Trump, gold and silver prices have rebounded and on Monday, the precious metals experienced notable price increases, with silver hitting another all-time high.

The price of silver increased by Rs 3,577 to Rs 1,13,867 per kg from Rs 1,10,290 per kg. The rise came after silver prices experienced a comparable spike last Friday, when they also hit a record high.

Before this, on June 18, silver reached its previous all-time high of Rs 1,09,550 per kg.

Meanwhile, 24-carat gold's price increased by more than Rs 700. The price of 24-carat gold rose by Rs 792 to Rs 98,303 per 10 grams, from Rs 97,511 per 10 grams last Friday, according to the India Bullion Jewellers Association (IBJA).

In addition, the price of 22-carat gold increased from Rs 89,320 per 10

grams to Rs 90,045 per 10 grams. In the meantime, the price of 10 grams of 18-carat gold rose from Rs 73,133 to Rs 73,727.

IBJA updates the prices of gold and silver twice a day. Gold prices decline on the global market, but silver prices have been rising steadily. Silver increased by 0.59 per cent to \$39.185 an ounce, while gold dropped by 0.12 per cent to \$3,359.80 an ounce. According to analysts, Gold prices saw a positive trend with gains as renewed global tariff tensions kept the outlook firm. "With the US imposing additional tariffs on trade partners on Euro Canada Mexico etc from US, dollar index broad weakness, and a recent weak rupee, making bullion a preferred safe-haven," said Jateen Trivedi, VP Research Analyst, Commodity and Currency, LKP Securities.

"Uncertainty remains elevated, driving safe-haven demand for gold. This week's key US CPI data will be closely watched by participants. Technically, gold holds a positive bias as long as it trades within the broader range of Rs 97,500-Rs 99,500," he added.

### CHANGE OF NAME

I have changed my old name from **GOHIL VILASBEN PRADEEPSINH** to new name **GOHIL HANSHABA PRADEEPSINH**  
Add. E/3 Chandra Aptt Nr. Chandra Nagar Char Rasta Vasna Ahmedabad-380007  
1476

### CHANGE OF NAME

I have changed my old name from **LODHIYA KARANKUMAR DIPAKBHAI** to new name **SONI KARANKUMAR DIPAKBHAI**  
Add. 15, Laxmivilla, Opp. Vaid Mandir, Kankaria, Ahmedabad  
1473

### CHANGE OF NAME

I have changed my old name from **JOHARABEN AZIBHAI KHOJA** to new name **ZOHRABAZI KHOJA**  
Add. 201 Azab Heights 2 Opp Madina Masjid Danilimda, Ahmedabad-380028  
1474

### CHANGE OF NAME

I have changed my old name from **NARENDRAKUMAR LALJEEBHAI PATEL** to new name **NARENDRAKUMAR LALJIBHAI PATEL**  
Add. Kachchhi Society Station Road, At: Po- Prantij Ta: Prantij Dist: Sabarkantha-383205  
1475

### CHANGE OF NAME

I have changed my old name from **URVASHI ANKIT PATEL** to new name **URVASHIBEN ANKIT PATEL**  
Add. 2/5, Kameshwar Flats Ambawadi, Ahmedabad  
1477

### CHANGE OF NAME

I have changed my old name from **DAXABEN DILIPKUMAR PATEL** to new name **DAKSHABEN DILIPBHAI PATEL**  
Add. 549, Sanchavaru Faliyu Sivva, Anand  
1477A

### CHANGE OF NAME

I have changed my old name from **DILIPKUMAR MANIBHAI PATEL** to new name **DILIPBHAI MANIBHAI PATEL**  
Add. 549, Sanchavaru Faliyu Sivva, Anand  
1477B

## India achieves 50 pc clean power capacity five years ahead of target

New Delhi, July 14 (IANS) India has achieved a landmark in its energy transition journey by reaching 50 per cent of its installed electricity capacity from non-fossil fuel sources - five years ahead of the target set under its Nationally Determined Contributions (NDCs) to the Paris Agreement, the Ministry of New and Renewable Energy announced on Monday.

This significant milestone underscores the country's steadfast commitment to climate action and sustainable development, and signals that India's clean energy transition is not only real but also accelerating, the statement said.

Union Minister of New and Renewable Energy Pralhad Joshi said, "In a world seeking climate so-

lutions, India is showing the way. Achieving 50 per cent non-fossil fuel capacity five years ahead of the 2030 target is a proud moment for every Indian. Prime Minister Narendra Modi's leadership continues to drive Bharat's green transformation - paving the path towards a self-reliant and sustainable future."

This achievement reflects the success of visionary policy design, bold implementation, and the country's deep commitment to equity and climate responsibility. Flagship programmes such as PM-KUSUM, PM Surya Ghar: Muft Bijli Yojana, solar park development, and the National Wind-Solar Hybrid Policy have laid a strong foundation for this transformation. The bioenergy sector, which was once on

the margins, has now become an important contributor to both rural livelihoods and clean energy generation, the statement explained. The Pradhan Mantri Kisan Urja Suraksha evam Uttham Mahabhayan (PM-KUSUM) has empowered lakhs of farmers by providing solar-powered pumps, enabling energy-secure and sustainable agriculture. The scheme has also opened avenues for agrovoltaics and feeder-level solarisation. The PM Surya Ghar scheme, launched in 2024, has brought about a rooftop revolution by making solar energy accessible to one crore households, fostering decentralised energy generation and empowering citizens as energy owners. Solar parks across the country

have facilitated utility-scale renewable energy installations at record-low tariffs. Wind energy, particularly in states such as Gujarat and Tamil Nadu, continues to play a vital role in meeting the country's evening peak power demand. The bioenergy sector has advanced considerably, contributing to circular economy objectives and providing significant employment opportunities in rural areas. These initiatives have not only decarbonised the power sector but have also delivered widespread co-benefits - enhanced energy access, employment generation, reduced air pollution, better public health outcomes, and stronger rural incomes. India's clean energy revolution is as much about inclusive growth and social justice as it is about reducing emissions.

### CHANGE OF NAME

I have changed my old name from **PATHAN SAMSADKHAN BABUBHAI** to new name **PATHAN SAMSHADKHAN BABUKHAN**  
Add. A/75 Taslim Soc Vatva Ahmedabad  
1483

### CHANGE OF NAME

I have changed my old name from **NILAM MANUBHAI PATEL** to new name **PATEL NILAMBEN JAYESHKUMAR**  
Add. A-203, Kalash Residency, Opp. Silver Star Mall Chandlodia, Ahmedabad  
1478

### CHANGE OF NAME

I have changed my old name from **CHHIPA IMRAN MOHAMMEDYUSUF** to new name **IMRAN YUSUFBHAI BIYAWARWALA**  
Add. 2267, Moti Pole, Kachhiya Sheri, Opp. Pagathiya Jamalpur, Ahmedabad-380001  
1479

### CHANGE OF NAME

I have changed my old name from **KHARAWALA NITA BHUPENBHAI** to new name **BANKER NITABEN CHANDULAL**  
Add. 90, Anand Vihar Bungalows IOC- Traged Rd., Chandkheda Ahmedabad-382424  
1480

### CHANGE OF NAME

I have changed my old name from **KEVIN KETANBHAI RANPURA** to new name **KEVIN KETAN RANPURA**  
Add. 501 Rashmi Apartment, S.M.Compound, Nehrunagar, Ahmedabad-380015  
1482B

### CHANGE OF NAME

I have changed my old name from **MANSURI PINJARA MOHAMMEDARSH IQBALBHAI** to new name **MOHAMMED ARSH IQBALBHAI MANSURI**  
Add. B-23, Sahin Park, B/h Sabera Society, Jahapura, Ahmedabad-380051  
1482A

### CHANGE OF NAME

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1479

### GENERAL NOTICE

Fedbank Financial Services Limited, Retail Loan Division - JAMNAGAR MSE Branch, hereby informs to its esteemed customer(s) that the company is merging the present office from at Office No. 102, First Floor, Plot No.341, Banking Circle, Ward-12/B, Gandhidham, Kutch Gujarat. 370201 to the office situated at Ground Floor Shop No. 01, Plot No. 93, Sector 8, Rishabh Owners Association, At. Gandhidham, Ta. Gandhidham, Dist. Kutch 370201 for better service and operations. Company will be operating from the current office till October 15, 2025 only and with effect from October 15, 2025 the company will operate from new office.

For and behalf of S/d  
FEDBANK FINANCIAL SERVICES LIMITED,  
Retail Loan Division - Gandhidham MSE Branch  
Place- Gujarat

### CORRECTION OF PUBLIC NOTICE

This is to inform that in the public notice published by us (Advocate) on 13/07/2025, regarding **GANESH DARSHAN APARTMENT**, situated at Moje Gaam Khokhra, Mehmedabad, the mention of Opp. Survey Road, No. 223 was mistakenly typed. It should be read as Survey No. 323 Instead of Opp. Survey Road, No. 223. Therefore, we kindly request that Opp. Survey Road, No. 223 be corrected to Survey No. 323. All other details of the notice remain unchanged.  
Place: Ahmedabad Date: 13/07/2025  
Dolly H. Sharma, [Advocate] 13-501, Shridhar Hills, Koteshtar Mahadev Road, Opp. Somnath Farm, Koteshtar, Motera, Ahmedabad - 380005 - M: 9726942586, 8286811196

### Ankleshwar Nagarpalika Ankleshwar Tender Notice

Ankleshwar Nagarpalika Invite Online Tender for the below mention work. Online Tender available from 15/07/2025 to 24/07/2025 18.00 hrs. Physical document should reach on or before 30/07/2025 to Ankleshwar Nagarpalika office by RPAD/Speed post. Tender download from [tender.nprocure.com](http://tender.nprocure.com) and [www.statetenders.gujarat.gov.in](http://www.statetenders.gujarat.gov.in)

No.	Work	Amount
1	Recarpeting of existing road from Piraman naka to Vachnamrut soc.	32,74,855/-
2	Recarpeting of existing road from sundaram park to shaktinagar	20,72,517/-
3	Recarpeting of existing road from J.N.Pittit library to new municipal hospital	4,84,909/-
4	Recarpeting of existing road of Brijnagar main road	3,19,445/-
5	Recarpeting of existing road from Navi nagri to Sanjaynagar.	6,69,744/-
6	Recarpeting of existing road from Gayatri Mandir to Ambawadi.	9,91,196/-
7	Recarpeting of existing road from Patel Mineral water to Kameshwar Bungalows.	14,66,300/-
8	Recarpeting of existing road from Ishak Darqah to Ganesh General Store.	4,38,152/-
9	Recarpeting of existing road in different Area of Ankleshwar Nagarpalika.	8,26,394/-

(Keshavil M.Koladiya) (Nileshbhai R.Patel) (Lalilaben B.Rajpurohit)  
Chief Officer Chairman President  
Ankleshwar Nagarpalika, Ankleshwar  
INF/BCH/238/2025



## ashima LIMITED

CIN: L99999GJ1982PLC005253  
Reg. Off.: Texcellence Complex, Khokhara-Mehmedabad, Ahmedabad - 380021.  
Tel: +91-79-67777000; Fax: +91-79-22773061; E-mail: investor\_redressel@ashima.in; Website: www.ashima.in

### INFORMATION REGARDING 42nd ANNUAL GENERAL MEETING

NOTICE is hereby given that the 42<sup>nd</sup> (Forty Second) Annual General Meeting ("AGM") of the Members of Ashima Limited ("The Company") will be held on **Thursday, August 7, 2025 at 11.30 a.m.** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility in compliance with all the applicable provisions of Companies Act, 2013 and Rules made thereunder, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 2/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 9/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs ("MCA"), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/111 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 5, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as 'Circulars'), to transact the business set forth in the Notice of the AGM.

In compliance with the above Circulars, Notice of the AGM along with the Annual Report for Financial Year 2024-25 will be sent only through e-mail to those Members whose email addresses are registered with the Company/ Registrar and Transfer Agent/ Depository Participant(s). A copy of the Notice along with the Annual Report for Financial Year 2024-25 will also be available on the Company's website [www.ashima.in](http://www.ashima.in), websites of the Stock Exchanges i.e. The BSE Limited and The National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of Central Depository Services (India) Limited ("CDSL") i.e. [www.evotingindia.com](http://www.evotingindia.com).

**Manner of registering/updating email address:**

- Members holding shares in physical mode, who have not registered/updated their e-mail address with the Company/ Registrar and Transfer Agent, are requested to register/update their e-mail address by providing necessary details like Folio No., Name of shareholder, Mobile No., PAN and AADHAR (self attested scanned copy) by email to Company at [investor\\_redressel@ashima.in](mailto:investor_redressel@ashima.in) or to Registrar and Transfer Agent i.e. MUFG Intime India Private Limited (formerly known as Link Intime India Pvt. Ltd.) at [ahmedabad@in.mfpm.mufig.com](mailto:ahmedabad@in.mfpm.mufig.com).
- Member holding shares in Demat mode, who have not registered/updated their e-mail address, are requested to register/update the same with the Depository Participant(s) where demat accounts are maintained.

**Manner of Voting at the AGM:**

Members can cast their vote(s) on the business as set out in the Notice of the AGM through remote e-voting or e-voting during AGM. The manner of voting for members holding shares in demat mode, physical mode and who have not registered their e-mail address has been provided in the Notice of AGM.

The above information is being issued for the benefit of all the Members of the Company in compliance with the Circulars. Members are requested to carefully read the Notice of the AGM and in particular, instruction for joining the AGM, manner of casting of vote through remote e-voting or voting at the AGM.

For Ashima Limited  
Harshil Shah  
Company Secretary & Compliance Officer

Date: 14/07/2025  
Place: Ahmedabad

## Business Brief III

### Atharva University, Mumbai announces scholarship

Mumbai, Atharva University Mumbai announced special scholarships for daughters of defence martyrs across the country and students from Jammu & Kashmir and India's North-Eastern states in all branches.

Sunil Rane, founder of Atharva University Mumbai said that 100% scholarship is available for martyrs' daughters and 75 percent scholarships for students from Jammu & Kashmir and Northeast India states. The university offers courses in Engineering, BBA/MBA, Hotel Management, BCA and B Designs. With a heritage of 25 years, Atharva is a leading educational institute at Malad Marve Road, Malad West, Mumbai. With high quality education with industry-focused and research driven courses, well-equipped buildings, laboratories with state-of-the-art facilities, excellent teachers and best academic environment, Atharva University has placement arrangement in reputed companies.

### Sensex, Nifty open lower amid US trade policy uncertainty

Mumbai, July 14 (IANS) The Indian equity indices opened lower on Monday due to the ongoing US trade policy uncertainty and mixed global cues. At 9:19 am, Sensex was down 212 points or 0.24 per cent at 82,301 and Nifty was down 49 points or 0.20 per cent at 25,104.

Marginal buying was seen in the midcap and smallcap stocks. Nifty midcap 100 index was up 94 points or 0.16 per cent at 58,736 and Nifty smallcap 100 index was up 25 points or 0.14 per cent at 18,788. According to analysts, Nifty has been exhibiting a weak trend weighed mainly by the weakness in the IT stocks. "This weakness may persist particularly since the FII were big sellers in the cash market last Friday," said, VK Vijayakumar, Chief Investment Strategist, Geojit Investments Ltd. It is important to note that banking and financials are outperforming even in this weak market. "This trend may persist. The market has already discounted the NIM compression for banking stocks expected in Q1 results. Therefore, dips in banking stocks will provide opportunities to buy," he added.

### Leading cryptocurrency Bitcoin surges past \$1,21,000 milestone for first time

New Delhi, July 14 (IANS) Leading cryptocurrency Bitcoin surged past the \$1,21,000 milestone for the first time on Monday. According to data from CoinMarketCap, the cryptocurrency went up 2.75 per cent at \$1,21,097.94 in early trade. Market capitalisation of Bitcoin reached at \$2.41 trillion, up 2.85 per cent, with trading volumes at \$60.69 billion, up 33.12 per cent, the data showed. This year alone, the cryptocurrency has surged more than 29 per cent, according to reports. Ethereum, the second largest cryptocurrency, jumped 3.28 per cent to \$3,054.96, with market cap at \$368.77 billion and trade volume at \$21.62 billion. CoinMarketCap data showed. According to market watchers, Bitcoin's surge is driven by longer-term institutional buyers and this will propel it to \$125,000 in the next month or two. "Institutional demand remains a major driver, with US Bitcoin ETFs surpassing \$50 billion in net inflows to date. BlackRock alone holds over \$65 billion in BTC, while corporate treasuries continue to accumulate," said Himanshu Maradiya, Founder and Chairman, CIFDAQ. Optimism is also fuelled by the US President Donald Trump administration's pro-crypto stance pushing for a Strategic Bitcoin Reserve and easing ETF approval norms.

### CSR spending on skilling crucial to boost India's global labour potential: Report

New Delhi, July 14 (IANS) Corporate social responsibility (CSR) spending on skilling needs to improve substantially to unlock India's workforce potential on the global stage, according to a report on Monday.

The report by rating agency Crisil said India needs huge investments in skilling, which will help realise the country's demographic advantage. It noted that the burden of investment for skilling must be lifted together by both public and private sectors. India has an unprecedented opportunity as developed economies across the Gulf Cooperation Council, Europe, and Australia face acute skill shortages, especially in critical sectors such as healthcare, information and communication technology, renewable energy, logistics, and construction. With 65 per cent of its population below the age of 35 and, thereby, abundant workforce supply, it can easily bridge gaps in the global labour market.

### NSE ranks 4th globally in IPO fundraising in H1 2025

Mumbai, July 14 (IANS) The National Stock Exchange (NSE) has emerged as the fourth-largest exchange in the world in terms of IPO fundraising during the first half of calendar year 2025, a new report said on Monday.

NSE raised \$5.51 billion through initial public offerings in the six-month period, accounting for 8.9 per cent of the total global IPO fundraising of \$61.95 billion, according to data compiled by S&P Global Market Intelligence. The top three positions on the global IPO league table were taken by the Nasdaq Global Market, NYSE, and the Nasdaq Global Select Market, which together raised \$28.95 billion in the same period.

This strong performance comes at a time when expectations are rising for NSE's own public listing -- a long-anticipated move that could mark a historic moment in India's capital markets. SEBI Chairman Tuhin Kanta Pandey recently confirmed that there are "no obstacles" remaining for NSE to proceed with its IPO plans. Speaking at the FE CFO Awards in Mumbai last month, Pandey said, "There is no obstacle that will remain in the case of NSE IPO," though he refrained from giving a timeline when asked if it could happen before Diwali. Earlier, NSE Managing Director and CEO Ashish Kumar Chauhan had said the exchange is waiting for a 'No Objection Certificate' (NOC) from SEBI. Once the NOC is received, NSE will prepare and file its draft red herring prospectus (DRHP) with the market regulator.

We will prepare our DRHP and send it back to SEBI. After that, they will take their time to approve it," Chauhan told IANS. The regulatory approval for the NSE IPO had earlier faced delays due to legacy issues. However, with recent remarks from the SEBI Chairman and the exchange's preparations underway, the path now seems clearer than ever. While attention remains focused on NSE's IPO

