



ashima[®]
LIMITED

Registered Office : 1st Floor, "Aditya", Near Khadayata Colony, Ellisbridge, Ahmedabad – 380 006, India
Phone : 91-79-40019600 E-mail : texcellence@ashima.in Website : www.ashima.in
CIN : L99999GJ1982PLC005253

13th February, 2026

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

Sub: Clarification with regard to Revised Filing of Unaudited Financial Results (Standalone and Consolidated)

Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the Outcome of the Board Meeting submitted today on 13th February, 2026 pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of approval of the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2025 we wish to inform you that an inadvertent error was noticed in the Segment-wise disclosure forming part of the Consolidated Financial Results.

In the statement of **Segment-wise Revenue Results / Segment-wise Assets and Liabilities (Consolidated)** under:

The amount at **Sr. No. 3(d) – "Others"**, in the columns (5) and (6), was inadvertently mentioned as Rs. (600) lacs (negative figure) instead of the correct value of Rs. **20,675 lacs**. There is also a resultant correction in **"Total Segment Assets from Continuing Operations"** under **Sr.No. 3**, in both the said columns, where the amount of Rs.31,252 lacs is corrected to Rs. 52,526 lacs. This is an inadvertent error, which occurred during compilation of the financial results. Except value of segment assets, there is **no impact on the other parameters like total revenue, total liabilities, net profit, earnings per share (EPS), or any other financial parameter** of the Company.

Accordingly, the Company is hereby submitting the **Revised Filing of Unaudited Financial Results (Standalone and Consolidated)** along with the corrected financial statements and all related attachments.

The earlier submission dated 13th February, 2026 shall stand substituted by this revised filing.

Thanking you,
Yours faithfully,
For Ashima Limited

Harshil Shah
Company Secretary & Compliance Officer



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Exchange Plaza 5th Floor, Plot no. C/1,
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Bandra (East), Mumbai – 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 13th February, 2026

Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject matter and pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th February, 2026, inter-alia have considered and approved the following matters:

1. The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2025, along with the Statement of Assets and Liabilities and the Cash Flow Statement, prepared in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, were considered. The Limited Review Report received from M/s. Mukesh M. Shah & Co., Chartered Accountants (Firm Registration No. 106625W), the Statutory Auditors of the Company, was also taken on record.

A copy of the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2025, together with the Limited Review Report, is enclosed herewith.

2. Approved amendments in various Policies/Codes of the Company in view of recent regulatory changes in applicable laws.
3. The Board also approved the Notice of Postal Ballot for seeking the approval of the Members for the Related Party Transaction between Saumya Construction Private Limited and Ashima Capital Management Limited, a wholly owned subsidiary of Ashima Limited.



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L I M I T E D

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CIN : L99999GJ1982PLC005253

The meeting of Board of Directors commenced at 12:21 p.m. and concluded at 12:55 p.m.

This is for your information and records.

Thanking you,
Yours faithfully,
For Ashima Limited

Harshil Shah
Company Secretary & Compliance Officer

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
Ashima Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ashima Limited** ['the Company'], for the quarter and nine months ended on December 31, 2025 ['the Statement'] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W



S. S. Shah

Suvrat S. Shah
Partner
Membership No. 102651

Place: Ahmedabad
Date: February 13, 2026

UDIN: 26102651VMBTIF7166

ASHIMA LIMITED
REGD. OFFICE:1st FLOOR ADITYA, NR. KHADAYATA COLONY, ELLISBRIDGE, AHMEDABAD-380 006, GUJARAT, INDIA
CIN : L99999GJ1982PLC005253
E.MAIL : texcellence@ashima.in # PHONE:91-79-40019600 # WEBSITE : www.ashima.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025

		(Rs. in Lacs, except per share data)					
Sr.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	CONTINUING OPERATIONS:						
	(a) Revenue from Operations	39	366	217	409	967	1,040
	(b) Other Income	692	146	83	944	204	289
	Total Income	731	512	300	1,353	1,170	1,329
2	Expenses						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(1,800)	(2,019)	(2,754)	(5,674)	(5,653)	(8,484)
	(d) Land Development & Construction Cost	1,773	1,952	2,714	5,546	5,626	8,434
	(e) Employee benefits expense	209	183	(65)	547	197	266
	(f) Finance costs	248	213	171	632	512	680
	(g) Depreciation and amortization expense	7	7	20	21	58	66
	(h) Other expenses						
	Loss on fair valuation-Investment activity	0	381	622	142	59	118
	Other expenses	89	117	78	351	183	261
	Total Other expenses	89	498	700	493	242	379
	Total Expenses	525	834	786	1,565	983	1,341
3	Profit/(Loss) before Exceptional items and Tax from Continuing operations	206	(322)	(486)	(212)	187	(12)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before Tax from Continuing operations	206	(322)	(486)	(212)	187	(12)
6	Tax Expense						
	(a) Tax adjustment for earlier years	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
7	Profit/(Loss) for the period from Continuing operations	206	(322)	(486)	(212)	187	(12)
8	Profit/(Loss) before Exceptional items and Tax from Discontinued operations						
	Profit/(Loss) from Discontinued operations	(333)	(279)	(800)	(687)	(1,588)	(227)
	Exceptional items of Discontinued operations	-	-	-	-	(3,134)	(3,134)
	Deferred Tax Assets/(Liabilities) of Discontinued operations	(178)	(236)	134	(525)	2,322	1,486
	Profit/(Loss) from Discontinued operations	(511)	(516)	(666)	(1,212)	(2,400)	(1,876)
9	Profit/(Loss) for the period	(305)	(838)	(1,152)	(1,424)	(2,213)	(1,888)
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss :						
	---Re-measurement losses on post employment defined benefit plans	(88)	-	-	(88)	-	70
	---Income tax effect	-	-	-	-	-	-
11	Total Comprehensive Income	(393)	(838)	(1,152)	(1,542)	(2,213)	(1,818)
12	Paid up share capital (par value Rs.10/- each, fully paid)	19,166	19,166	19,166	19,166	19,166	19,166
13	Other equity excluding revaluation reserve	-	-	-	-	-	10,702
14	Earnings per share [EPS] (of Rs. 10/- each) (not annualised)						
	Basic and diluted EPS [in Rs.] -Continuing operations	0.11	(0.17)	(0.25)	(0.11)	0.10	(0.01)
	Basic and diluted EPS [in Rs.] -Discontinued operations	(0.27)	(0.27)	(0.35)	(0.63)	(1.25)	(0.98)
	Basic and diluted EPS [in Rs.] -Continuing & Discontinued operations	(0.16)	(0.44)	(0.60)	(0.74)	(1.15)	(0.99)

NOTES:

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 13th February, 2026.
- The above results for the Quarter and nine months ended on 31st December, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- The Company closed its cotton textiles operations during the previous year. Results of the cotton textile operations are disclosed separately as discontinued operations, including for the past periods. The operational movable assets, excluding land and building, of the cotton textile operations are to be disposed off and have been transferred to "assets held for sale" at the lower of their carrying amount and their fair value less cost to sell, with the impact thereof, along with impact of other items, being disclosed as "exceptional item of discontinued operations" in the financials for the previous year. Subsequent revision in the estimates thereof is presented as part of profit/(loss) from discontinued operations.
- The Government of India has notified four Labour Codes on 21st November, 2025, replacing and consolidating existing twenty nine labour laws. The corresponding rules under some of these Codes are yet to be notified. On the basis of available information, the Company has assessed the impact of revision in the definition of wages as per the new Codes and has accounted for additional past service cost of Rs. 29 lacs, based on actuarial valuation of gratuity liability. This amount is treated as part of employee cost for the quarter and nine months period ended 31st December, 2025. The company is in the process of evaluating the full impact of these new Labour Codes. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments, as required.
- Net Gain on fair valuation of equity shares held for investment activities during a period has been disclosed as part of "Revenue from Operations", whereas net loss on fair valuation during a period has been disclosed as a separate line item as an expense.
- Figures are rounded off to the nearest Rupees in lacs.
- The financial results of the Company are available at the websites of BSE Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashima.in.

For, ASHIMA LIMITED



Chintan N. Parikh

CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR
DIN: 00155225

Place: AHMEDABAD
Date: 13TH FEBRUARY, 2026

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025 (Rs. In Lacs)							
Sr.No. (1)	Particulars (2)	Quarter ended			Nine Months ended		Year ended
		31/12/2025 (3)	30/09/2025 (4)	31/12/2024 (5)	31/12/2025 (6)	31/12/2024 (7)	31/03/2025 (8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income from Operations)						
	(a) Real Estate	-	-	-	-	526	526
	(b) Investment	39	366	217	409	441	515
	(c) Others	-	-	-	-	-	-
	Total	39	366	217	409	967	1,040
	Less : Inter Segment Sales	-	-	-	-	-	-
	Net Sales/Income from Operations from Continuing Operations	39	366	217	409	967	1,040
2	Segment Results (Profit/(Loss) before Interest & Tax						
	(a) Real Estate	(71)	(21)	(33)	(155)	396	394
	(b) Investment	30	(26)	(292)	239	321	390
	(c) Others	495	(62)	11	336	(18)	(116)
	Total	454	(109)	(315)	420	699	668
	Less : Interest and Finance Charges (Net)	248	213	171	632	512	680
	Other Unallocable Income/(Expenditure)						
	-Exceptional Items	-	-	-	-	-	-
	Total Other Unallocable Income/(Expenditure)	-	-	-	-	-	-
	Profit Before Tax from Continuing Operations	206	(322)	(486)	(212)	187	(12)
3	Segment Assets						
	(a) Real Estate	27,768	26,462	24,205	27,768	24,205	24,407
	(b) Investment	3,397	3,367	3,166	3,397	3,166	3,180
	(c) Others	21,275	21,048	11,920	21,275	11,920	14,469
	Total Segment Assets from Continuing Operations	52,439	50,877	39,291	52,439	39,291	42,057
4	Segment Liabilities						
	(a) Real Estate	9,759	9,130	6,260	9,759	6,260	6,363
	(b) Investment	9	8	58	9	58	3
	(c) Others	434	282	2,012	434	2,012	99
	Total Segment Liabilities from Continuing Operations	10,201	9,420	8,330	10,201	8,330	6,465

Notes:
I Considering the nature of the Company's business and operations, as well as based on reviews performed by chief operating decision maker regarding resource allocation and performance management, the Company has identified (1) Real Estate, (2) Investment and (3) Others as reportable segments in accordance with the requirements of Ind AS 108 - 'Operating Segments'.

II Details of Discontinued Operations :

(Rs. In Lacs)

Sr.No. (1)	Particulars (2)	Quarter ended			Nine Months ended		Year ended
		31/12/2025 (3)	30/09/2025 (4)	31/12/2024 (5)	31/12/2025 (6)	31/12/2024 (7)	31/03/2025 (8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income from Operations)	5	(5)	1,617	29	14,089	14,545
2	Segment Results (Profit/(Loss) before Interest & Tax	(333)	(279)	(792)	(686)	(1,505)	(145)
3	Segment Assets	4,759	5,974	12,768	4,759	12,768	8,173
4	Segment Liabilities	1,872	1,931	1,706	1,872	1,706	1,735

For, ASHIMA LIMITED



Chintan Parikh
CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR
DIN: 00155225

Place: AHMEDABAD
Date: 13TH FEBRUARY, 2026

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors,
Ashima Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Ashima Limited** [‘the Parent’] and its subsidiary [the Parent and its subsidiary together referred to as ‘the Group’] for the quarter and nine months ended on December 31, 2025 [‘the Statement’] attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (“the Listing Regulations”).
2. This statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ‘Interim Financial Reporting’, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:
 - a) Parent Company
 - i) Ashima Limited
 - b) Subsidiary Company
 - i) Ashima Capital Management Limited
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

6. We did not review the interim financial information of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect [the figures reported below are before giving effect to consolidation adjustments] total income of ₹ 54 Lacs and ₹ 151 Lacs for the quarter and nine months ended December 31, 2025 respectively, total net profit/(loss) after tax of ₹ 31 Lacs and ₹ 88 Lacs for the quarter and nine months ended December 31, 2025 respectively, total comprehensive income of ₹ 31 Lacs and ₹ 88 Lacs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

Place: Ahmedabad

Date: February 13, 2026

UDIN: 26102651FHMKVU9885



For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

S. S. Shah
Partner

Membership No. 102651

ASHIMA LIMITED
REGD. OFFICE:1st FLOOR ADITYA, NR. KHADAYATA COLONY, ELLISBRIDGE, AHMEDABAD-380 006, GUJARAT, INDIA
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025

(Rs. in Lacs, except per share data)

Sr.No.	Particulars	(Rs. in Lacs, except per share data)					
		Quarter ended			Nine Months ended		Year ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	CONTINUING OPERATIONS:						
	(a) Revenue from Operations	78	401	217	515	967	1,048
	(b) Other Income	700	154	91	967	219	311
	Total Income	778	555	308	1,482	1,186	1,360
2	Expenses						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(1,800)	(2,019)	(2,754)	(5,674)	(5,653)	(8,484)
	(d) Land Development & Construction Cost	1,773	1,952	2,714	5,546	5,626	8,434
	(e) Employee benefits expense	215	189	(59)	565	205	281
	(f) Finance costs	248	213	171	632	512	680
	(g) Depreciation and amortization expense	7	7	20	21	59	66
	(h) Other expenses	-	-	-	-	-	-
	Loss on fair valuation-Investment activity	0	381	622	142	59	118
	Other expenses	88	114	83	344	202	290
	Total Other expenses	88	496	705	486	261	408
	Total Expenses	531	837	797	1,576	1,010	1,386
3	Profit/(Loss) before Exceptional items and Tax from Continuing operations	247	(283)	(489)	(94)	175	(27)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before Tax from Continuing operations	247	(283)	(489)	(94)	175	(27)
6	Tax Expense						
	(a) Current Tax	10	10	-	27	-	-
	(b) Tax adjustment for earlier years	-	-	-	-	-	-
	(c) Deferred tax Assets/(Liabilities)	(0)	0	-	(3)	-	3
7	Profit/(Loss) for the period from Continuing operations	237	(293)	(489)	(124)	175	(24)
8	Profit/(Loss) before Exceptional items and Tax from Discontinued operations						
	Profit/(Loss) from Discontinued operations	(333)	(279)	(800)	(687)	(1,588)	(227)
	Exceptional items Discontinued operations	-	-	-	-	(3,134)	(3,134)
	Deferred Tax Assets/(Liabilities) of Discontinued operations	(178)	(236)	134	(525)	2,322	1,486
	Profit/(Loss) from Discontinued operations	(511)	(516)	(666)	(1,212)	(2,400)	(1,876)
9	Profit/(Loss) for the period	(274)	(808)	(1,155)	(1,336)	(2,225)	(1,900)
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss :						
	----Re-measurement losses on post employment defined benefit plans	(88)	-	-	(88)	-	70
	----Income tax effect	-	-	-	-	-	-
11	Total Comprehensive Income	(362)	(808)	(1,155)	(1,424)	(2,225)	(1,830)
12	Paid up share capital (par value Rs.10/- each, fully paid)	19,166	19,166	19,166	19,166	19,166	19,166
13	Other equity excluding revaluation reserve	-	-	-	-	-	10,690
14	Earnings per share [EPS] (of Rs. 10/- each) (not annualised)						
	Basic and diluted EPS [in Rs.] -Continuing operations	0.12	(0.15)	(0.25)	(0.06)	0.09	(0.01)
	Basic and diluted EPS [in Rs.] -Discontinued operations	(0.27)	(0.27)	(0.35)	(0.63)	(1.25)	(0.98)
	Basic and diluted EPS [in Rs.] -Continuing & Discontinued operations	(0.14)	(0.42)	(0.60)	(0.70)	(1.16)	(0.99)

- NOTES:
- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 13th February, 2026.
 - The above results for the Quarter and nine months ended on 31st December, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
 - The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
 - Figures of previous periods have been regrouped / rearranged wherever necessary.
 - The Company closed its cotton textiles operations during the previous year. Results of the cotton textile operations are disclosed separately as discontinued operations, including for the past periods. The operational movable assets, excluding land and building, of the cotton textile operations are to be disposed off and have been transferred to "assets held for sale" at the lower of their carrying amount and their fair value less cost to sell, with the impact thereof, along with impact of other items, being disclosed as "exceptional item of discontinued operations" in the financials for the previous year. Subsequent revision in the estimates thereof is presented as part of profit/(loss) from discontinued operations.
 - The Government of India has notified four Labour Codes on 21st November, 2025, replacing and consolidating existing twenty nine labour laws. The corresponding rules under some of these Codes are yet to be notified. On the basis of available information, the Company has assessed the impact of revision in the definition of wages as per the new Codes and has accounted for additional past service cost of Rs. 29 lacs, based on actuarial valuation of gratuity liability. This amount is treated as part of employee cost for the quarter and nine months period ended 31st December, 2025. The company is in the process of evaluating the full impact of these new Labour Codes. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments, as required.
 - Net Gain on fair valuation of equity shares held for investment activities during a period has been disclosed as part of "Revenue from Operations", whereas net loss on fair valuation during a period has been disclosed as a separate line item as an expense.
 - Figures are rounded off to the nearest Rupees in lacs.
 - The financial results of the Company are available at the websites of BSE Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashima.in.

For, ASHIMA LIMITED



Chintan N. Parikh

CHINTAN N. PARIKH
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 00155225

Place: AHMEDABAD
 Date: 13TH FEBRUARY, 2026

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025 (Rs. In Lacs)							
Sr.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income from Operations)						
	(a) Real Estate	-	-	-	-	526	526
	(b) Investment	39	366	217	409	441	515
	(c) Investment Management & Advisory Services	39	35	-	106	-	8
	(d) Others	-	-	-	-	-	-
	Total	78	401	217	515	967	1,048
	Less : Inter Segment Sales	-	-	-	-	-	-
	Net Sales/Income from Operations from Continuing Operations	78	401	217	515	967	1,048
2	Segment Results (Profit/(Loss) before Interest & Tax						
	(a) Real Estate	(71)	(21)	(33)	(155)	396	394
	(b) Investment	37	(19)	(292)	261	321	390
	(c) Investment Management & Advisory Services	34	32	(3)	96	(12)	(15)
	(d) Others	495	(62)	11	336	(18)	(116)
	Total	495	(70)	(318)	538	687	653
	Less : Interest and Finance Charges (Net)	248	213	171	632	512	680
	Other Unallocable Income/(Expenditure)						
	-Exceptional Items	-	-	-	-	-	-
	Total Other Unallocable Income/(Expenditure)	-	-	-	-	-	-
	Profit Before Tax from Continuing Operations	247	(283)	(489)	(94)	175	(27)
3	Segment Assets						
	(a) Real Estate	27,768	26,462	24,205	27,768	24,205	24,407
	(b) Investment	3,397	3,367	3,166	3,397	3,166	3,180
	(c) Investment Management & Advisory Services	687	654	589	687	589	592
	(d) Others	20,675	20,448	11,320	20,675	11,320	13,869
	Total Segment Assets from Continuing Operations	52,526	50,932	39,280	52,526	39,280	42,049
4	Segment Liabilities						
	(a) Real Estate	9,759	9,130	6,260	9,759	6,260	6,363
	(b) Investment	9	8	58	9	58	3
	(c) Investment Management & Advisory Services	11	9	1	11	1	4
	(d) Others	434	282	2,012	434	2,012	99
	Total Segment Liabilities from Continuing Operations	10,213	9,430	8,331	10,213	8,331	6,469

Notes:

I Considering the nature of the Company's business and operations, as well as based on reviews performed by chief operating decision maker regarding resource allocation and performance management, the Company has identified (1) Real Estate, (2) Investment, (3) Investment Management & Advisory Services and (4) Others as reportable segments in accordance with the requirements of Ind AS 108 - 'Operating Segments'.

II **Details of Discontinued Operations :**

(Rs. In Lacs)

Sr.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income from Operations)	5	(5)	1,617	29	14,089	14,545
2	Segment Results (Profit/(Loss) before Interest & Tax	(333)	(279)	(792)	(686)	(1,505)	(145)
3	Segment Assets	4,759	5,974	12,768	4,759	12,768	8,173
4	Segment Liabilities	1,872	1,931	1,706	1,872	1,706	1,735



For, ASHIMA LIMITED

Chintan Parikh

CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR
DIN: 00155225

Place: AHMEDABAD
Date: 13TH FEBRUARY, 2026