



ashima[®]
LIMITED

Registered Office : 1st Floor, "Aditya", Near Khadayata Colony, Ellisbridge, Ahmedabad – 380 006, India
Phone : 91-79-40019600 E-mail : texcellence@ashima.in Website : www.ashima.in
CIN : L99999GJ1982PLC005253

07th February, 2026

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

Sub: Submission of Voting Results and Scrutinizer's Report of the Postal Ballot conducted through remote e-voting system.

This is to inform you that the Postal Ballot through remote e-voting was conducted to seek the approval of the members of the Company on the resolutions set out in the Postal Ballot Notice dated 06th January, 2026. The remote e-voting period commenced on Thursday, 08th January, 2026 at 9:00 a.m. (IST) and concluded on Friday, 06th February, 2026 at 5:00 p.m. (IST).

In this regard, please find enclosed herewith:

- i. Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. Scrutinizer's Report dated 06th February, 2026, issued pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

This is for your information and records.

Thanking you,

Yours faithfully,
For Ashima Limited

Harshil Shah
Company Secretary & Compliance Officer

Encl: As above

General information about company	
Scrip code	514286
NSE Symbol	ASHIMASYN
MSEI Symbol	NOTLISTED
ISIN	INE440A01010
Name of the company	ASHIMA LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-02-2026
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	TAPAN SHAH
Firms Name	TAPAN SHAH
Qualification	CS
Membership Number	4476
Date of Board Meeting in which appointed	06-01-2026
Date of Issuance of Report to the company	06-02-2026



Voting results	
Record date	02-01-2026
Total number of shareholders on record date	42010
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				REDESIGNATION OF MR. SANJAY SHAILESHBHAI MAJMUDAR (DIN: 00091305) FROM NON-EXECUTIVE INDEPENDENT DIRECTOR TO NON-EXECUTIVE NON-INDEPENDENT DIRECTOR.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835	140811535	99.9778	140811535	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	140842835	140811535	99.9778	140811535	0	100	0
Public- Institutions	E-Voting	193236	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	193236	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50624007	751957	1.4854	708551	43406	94.2276	5.7724
	Poll							
	Postal Ballot (if applicable)							
	Total	50624007	751957	1.4854	708551	43406	94.2276	5.7724
Total		191660078	141563492	73.8618	141520086	43406	99.9693	0.0307
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Scrutinizer's Report

[Pursuant to Section 110 read with Section 108 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
ASHIMA LIMITED
CIN:L99999GJ1982PLC005253
1st Floor, Aditya, Near Khadayata Colony,
Ellisbridge, Ahmedabad,
Gujarat, India, 380006

Sub: - **Scrutinizer's Report on remote voting by way of electronic means in respect of passing of resolutions set-out in the notice dated 06th January, 2026 through Postal Ballot.**

Dear Sir,

I, Tapan Shah, Company Secretary in Practice, and proprietor, Tapan Shah & Co., Ahmedabad (C.P. No.: 2839) had been appointed as Scrutinizer by the Board of Directors of Ashima Limited ("the Company") for the purpose of scrutinizing Postal Ballot voting conducted by way of e-voting process ("e-voting") in a fair and transparent manner on the resolution contained in the postal ballot notice dated 06th January, 2026 ("Notice") issued pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, Rule 20 and Rule 22 of the Companies (Management and Administration) Rule, 2014, Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 ("LODR"), Secretarial Standard on General Meetings issued by the Institute of the Company Secretaries of India and in accordance with the guidelines prescribed by Ministry of Corporate Affairs ("MCA") vide its General Circular No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022 and last general circular No.03/2025 dated 22nd September, 2025 (Collectively referred as "Applicable Circulars") allowing the companies to conduct the postal ballot process through electronic means ("e-voting") only. Further pursuant to Regulation 17(1c) of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosures Requirements) Regulation, 2015, approval of shareholders for appointment/ reappointment of person on the Board of Directors is taken at the next general meeting or within a time period of



three months from the date of appointment/ reappointment, whichever is earlier. Accordingly approval of the shareholders has been obtained through process of Postal Ballot.

As a Scrutinizer, I have to scrutinize the process of e-voting conducted for postal ballot, using an electronic voting system on the dates referred to in the Notice.

1. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and Rules made thereunder, (ii) the MCA Circulars and (iii) the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 relating to e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

2. Scrutinizer's Responsibility

My responsibility as a Scrutinizer for e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favor" or "against" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by Central Depository Services (India) Limited (CDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till Friday, 6th February, 2026 at 5:00 PM (IST).

3. Cut-off Date

The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 2nd January, 2026 were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

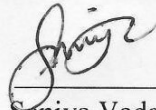
4. E-Voting Process

- i. The e-voting period remained open from Thursday, 8th January, 2026 at 9:00 a.m. (IST) to Friday, 6th February, 2026 at 5:00 p.m. (IST).
- ii. In accordance with the MCA Circulars, the Notice of Postal Ballot has been sent only in electronic form. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope have not been sent to the Members for this Postal Ballot and communication of assent/dissent of the Members would take place only through the remote e-voting system.
- iii. The Company on Wednesday, 07th January, 2026 completed the dispatch of the Notice only through electronic mode to those members whose e-mail addresses were

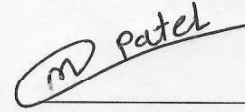


registered with the Company/ Share Transfer Registrar/ Depositories as on the cut-off date being 2nd January, 2026.

- iv. As stated in sub rule 3 of Rule 22 under the chapter on companies (Management and Administration) Rules, 2014, the Company had published an advertisement about completion of dispatch of Notice as above, provision of remote e-voting facility and other mandated particulars in English Newspaper "Western Times" and Vernacular (Gujarati) Newspaper "Western Times" on Thursday, 8th January, 2026.
- v. The votes cast during the e-voting were unblocked after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Saniya Vadavariya and Mr. Meet Patel, who are not in the employment of the Company and / or Central Depository Services (India) Limited (CDSL). They have signed below in confirmation of the same.



Saniya Vadavariya
(Witness 1)



Meet Patel
(Witness 2)

Thereafter, the details containing, inter alia, the list of Members who voted "**in favour**" or "**against**" on the resolutions were generated from the e-voting website www.cdslindia.com.

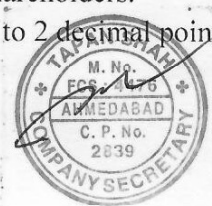
5. I submit herewith the Scrutinizer's Report on the results of the e- voting for postal ballot, based on the report generated by Central Depository Services (India) Limited, scrutinized and relied upon by me as under:

- i. Special Resolution – Redesignation of Mr. Sanjay Shaileshbhai Majmudar (DIN: 00091305) From Non-Executive Independent Director to Non-Executive Non-Independent Director.


Total Valid Votes		Votes in favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting%
114	141563492	106	141520086	99.97	8	43406	0.03

Notes:

- i. Aforesaid resolutions contained in the Notice has been passed with requisite majority by the Members of the Company.
- ii. There were no invalid votes, out of total voted shareholders.
- iii. The figures in percentage have been rounded off to 2 decimal points.



6. All the records relating to remote e-voting of Postal Ballot will remain in my safe custody until the Chairman approves and signs the minutes and thereafter the records will be handed over to the Company Secretary & Compliance Officer of the Company.

Signature: 

Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN: F004476G003888125

PR No.: 6457/2025

Place: Ahmedabad

Date: 06/02/2026

Counter signed

For Ashima Limited

Chintan Navnitlal Parikh

2026.02.07 13:06:57

+05'30'

Chairman

Chintan Navnitlal Parikh



POSTAL BALLOT RESULTS

Resolution 1 -REDESIGNATION OF MR. SANJAY SHAILESHBHAI MAJMUDAR (DIN: 00091305) FROM NON-EXECUTIVE INDEPENDENT DIRECTOR TO NON-EXECUTIVE NON-INDEPENDENT DIRECTOR.

Particulars	Remote E-Voting		Voting through Ballot paper		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	106	141520086	0	0	106	141520086	99.97
Dissent	8	43406	0	0	8	43406	0.03
Total	114	141563492	0	0	114	141563492	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 1** of the Notice of the Postal Ballot dated 6th January, 2025 has been **passed with requisite majority**.

Name of Company Secretary: TAPAN SHAH
FCS:4476 COP:2839
UDIN: F004476G003888125

