



Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.

Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in

CIN No : L99999GJ1982PLC005253

6th November, 2018

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051.
SECURITY CODE NO. ASHIMASYN

Dear Sir,

Sub: Statement of Deviation or Variation under Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Your mail dated 5th November, 2018.

We refer to your aforesaid mail regarding SEBI Circular dated May 3, 2018 requiring to provide Undertaking along with financial results for any deviation /variation in utilisation proceeds under Regulation 32 (1) of SEBI (LODR) Regulations.

In view of the abovesaid circular and in terms of your mail dated 5th November, 2018 in regard to Compliance for statement of deviation or variation under Regulation 32 (1) of SEBI (LODR) Regulations, we would like to state that there was *no deviation or variation in the utilization of Issue proceeds and entire fund raised by the company under Rights Issue (made during 18.11.2015 to 02.12.2015 made in terms of Letter of Offer dated 28.10.2015) have been fully utilized for the purpose it was raised. Hence, the abovesaid Regulation is not applicable to us.*

In order to clarify the matter, we may state the aforesaid reporting under Regulation 32 (1) of SEBI (LODR) Regulations had already been made through NEAPS portal vide our letter dated 12th August, 2016, a copy of which is enclosed herewith for your ready reference. Since the entire funds were utilized as reported aforesaid, no further reporting / undertaking is required.

We request you to take note of this.

Thanking You,
Yours Faithfully,

For Ashima Limited


Hiren Mahadevia
Company Secretary

Encl.: As above

T E X C E L L E N C E

Visit us at <http://www.ashima.in>



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12th August, 2016

To, BSE Limited Corporate Relationship Department, 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001 SECURITY CODE NO. 514286	To, National Stock Exchange of India Ltd Exchange Plaza 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. SECURITY CODE NO. ASHIMASYN
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Dear Sir,

Sub: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Rights Issue made during 18.11.2015 to 02.12.2015 made in terms of Letter of Offer dated 28.10.2015

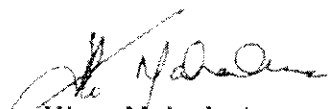
Ashima Limited has issued and allotted 8,00,85,089 equity shares of Rs. 10/- each for cash at par in the ratio of 24 equity shares for every 10 equity shares held through rights issue to its Equity Shareholders.

As required under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that there has been no deviation or variation in the utilization of issue proceeds and entire fund raised from the above said issue has been utilized for the purpose for which they were raised.

This is for your information and records.

Thanking You,
Yours Faithfully,

For Ashima Limited


Hiren Mahadevia
Company Secretary

T E X C E L L E N C E

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