



**Registered Office : 1st Floor, "Aditya", Near Khadayata Colony, Ellisbridge, Ahmedabad – 380 006, India**  
**Phone : 91-79-40019600 E-mail : texcellence@ashima.in Website : www.ashima.in**  
**CIN : L99999GJ1982PLC005253**

01<sup>st</sup> May, 2026

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Pursuant to Regulation 30 (read with Para A, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), we hereby inform you that, the Board of Directors of the Company has approved and passed the following resolutions by circulation today, i.e. Friday, 01<sup>st</sup> May, 2026.

**1. Appointment of Additional Director in the category of Non-Executive Independent Director on the Board of the Company:**

Appointment of Mr. Malay Jayendra Dalal (DIN: 01896746), as an Additional Director in the category of Non-Executive Independent Director of the Company w.e.f. 01<sup>st</sup> May, 2026 for a period of 5 (Five) years, subject to the approval of shareholders of the Company.

It is confirmed that Mr. Malay Jayendra Dalal (DIN: 01896746) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and he is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/CFD/CFD-PoD-2/P/CIR/2023/123 dated July 11, 2023 (as last updated on January 30, 2026) are enclosed herewith as **Annexure – A**.

**2. Reconstitution of the Audit Committee and Stakeholders' Relationship Committee pursuant to the appointment of a new Additional Director in the category of Non-Executive Independent Director of the Company, and reconstitution of Sub-Committee of the Board, in compliance with the requirements of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**



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The details relating to committee formation is attached in Annexure-B.

This is for your information and records.

Thanking you,

Yours faithfully,

For Ashima Limited

Harshil Shah  
Company Secretary & Compliance Officer

Encl: As above



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**DETAILS REQUIRED UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS  
READ WITH SEBI CIRCULAR NO. HO/CFD/CFD-PoD-2/P/CIR/2023/123 dated July 11,  
2023 (as last updated on January 30, 2026).**

**Annexure-A**

| Sr.No. | Particulars   | Details  |
|--------|---|--|
| 1.     | Reason for change;  | <b>Appointment</b> of Mr. Malay Jayendra Dalal (DIN: 01896746), as an Additional Director in the category of Non-Executive Independent Director of the Company.  |
| 2.     | Date of Appointment;  | Appointment of Mr. Malay Jayendra Dalal (DIN: 01896746), as an Additional Director in the category of Non-Executive Independent Director of the Company, not liable to retire by rotation, for a first term of five consecutive years effective from 01 <sup>st</sup> May, 2026 subject to the approval of Shareholders.   |
| 3.     | Brief profile;  | Mr. Malay Jayendra Dalal is a Fellow Chartered Accountant (FCA) with over 35 years of experience. He has served as a trusted professional to a diverse range of organizations, including banks, multinational corporations, listed entities, Government corporations and real estate firms in the capacity of Auditor, Tax Consultant and in other advisory roles. He has also been actively engaged in outsourcing activities, both domestic and international, across various geographies for the past 25 years. |
| 4.     | Disclosure of relationships between directors.  | Mr. Malay Jayendra Dalal is not related to any other Director of the Company.  |
| 5.     | Information as required by the BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 | Mr. Malay Jayendra Dalal is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.  |



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**Annexure B**

## **RECONSTITUTION OF VARIOUS COMMITTEES OF THE BOARD**

### **Audit Committee**

| <b>Existing Constitution of Committee</b> |  | <b>Proposed reconstitution of Committee</b> |                                    |
|---|--|---|------------------------------------|
| <b>Name of the member</b>                 | <b>Category</b>                        | <b>Name of the member</b>                   | <b>Category</b>                    |
| 1. Mr. Nilesh Mehta, Chairman             | Non-Executive Independent Director     | 1. Mr. Nilesh Mehta, Chairman               | Non-Executive Independent Director |
| 2. Mr. Sanjay Majmudar, Member            | Non-Executive Non-Independent Director | 2. Mr. Malay Jayendra Dalal, Member         | Non-Executive Independent Director |
| 3. Mrs. Koushlya Melwani, Member          | Non-Executive Independent Director     | 3. Mrs. Koushlya Melwani, Member            | Non-Executive Independent Director |

### **Stakeholders' Relationship Committee**

| <b>Existing Constitution of Committee</b> |  | <b>Proposed reconstitution of Committee</b> |  |
|---|--|---|--|
| <b>Name of the member</b>                 | <b>Category</b>                        | <b>Name of the member</b>                   | <b>Category</b>                        |
| 1. Mrs. Koushlya Vijay Melwani, Chairman  | Non-Executive Independent Director     | 1. Mrs. Koushlya Vijay Melwani, Chairman    | Non-Executive Independent Director     |
| 2. Mr. Neeraj Golas, Member               | Non-Executive Non-Independent Director | 2. Mr. Neeraj Golas, Member                 | Non-Executive Non-Independent Director |
| 3. Mr. Sanjay Majmudar, Member            | Non-Executive Non-Independent Director | 3. Mr. Malay Jayendra Dalal, Member         | Non-Executive Independent Director     |



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**Sub-Committee**

| Existing Constitution of Committee       |                                    | Proposed reconstitution of Committee   |                                    |
|--|------------------------------------|--|------------------------------------|
| Name of the member                       | Category                           | Name of the member                     | Category                           |
| 1. Mr. Chintan Parikh, Chairman          | Chairman and Managing Director     | 1. Mr. Krishnachintan Parikh, Chairman | Executive Director                 |
| 2. Mr. Krishnachintan Parikh, Member     | Executive Director                 | 2. Mr. Chintan Parikh, Member          | Chairman and Managing Director     |
| 3. Mrs. Koushlya Vijay Melwani, Chairman | Non-Executive Independent Director | 3. Mrs. Koushlya Vijay Melwani, Member | Non-Executive Independent Director |