

Dated: 15th Dec, 2011

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Disclosure on Utsav Lavasa Status
Ref. : Company No. : ASHIANA

Ashiana Housing
Construction resumes at Utsav Lavasa

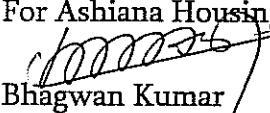
We are glad to inform you that on 09 Nov 11, the Ministry of Environment & Forests (MoEF) has granted environmental clearance to phase I of Hill Station Township of Lavasa. It would be pertinent to inform you that our complete project of Ashiana Utsav falls under this phase. We have already resumed construction of Phase I (2.25 lakhs square feet) at the site. The total project of Utsav Lavasa spans around the area of 6.87 lakhs square feet. We will inform you about the progress of phase II in the due course of time.

The past year was challenging. We thank all the stakeholders and well wishers who stood by us during these trying months.

With the clearance behind us, we will continue to build Ashiana Utsav with renewed vigour and keep our commitment of quality and green spaces to our customers.

Mr. Deepak Singh, AGM, Construction, Ashiana Housing Ltd. is back to the project and has initiated the Construction process. The construction is gaining momentum and is expected to reach its full capacity by end of Feb 2012.

For Ashiana Housing Ltd.


Bhagwan Kumar
(Company Secretary)

Ashiana Housing Limited

Head Office: 304, Southern Park, Saket District Centre, Saket, New Delhi - 110 017.

Ph: 011 4265 4265, Fax: 011 4265 4200. Web: www.ashianahousing.com

Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata - 700 071.