

Dated: 23rd March, 2015

The Secretary

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Intimation about felicitation of Rangoli Gardens as "Best Budget Apartment Project of the Year" by NDTV

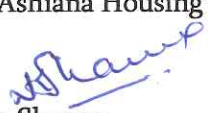
Ref. : ASHIANA

We are pleased to inform you that NDTV Property Awards 2014 has felicitated "Rangoli Gardens" as "Best Budget Apartment Project of the Year" in Tier 2 cities.

Rangoli Gardens is a project situated in Jaipur (Rajasthan) with the saleable area of approx 2.617 million sq. ft. This project is in partnership under the name of "Megha Colonizers" where Ashiana Housing Ltd. holds 50% economic interest.

Kindly acknowledge receipt of the letter.

For Ashiana Housing Ltd.


Nitin Sharma
(Company Secretary)