

Mr. Amit Shinde
(Chief Manager- Surveillance)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Sub: Reply to Query Letter NSE/CM/Surveillance/13871 dated 25th January 2024 regarding significant movement in the price of our security across Exchanges, in the recent past

Dear Sir,

With reference to your above letter, please note that the movement in price in our listed equity securities is purely driven by market factors bearing macro-economic impact like general economic conditions etc. and is also seen in the equity prices of other listed entities across the stock exchanges. None of these factors are under our control. Please also note that we have been submitting all disclosures as per Regulation 30 of the SEBI (LODR) Regulations, 2015 which include all price sensitive information. A list of disclosures submitted to the stock exchanges during the last 6 months is produced here for your reference:

Sl. No.	Particulars	Date of disclosure
1.	Submission of Compliance Certificate under regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the Quarter ended 30 th June 2023 and 30 th September 2023.	07 th July 2023 (for Q1 FY24) and 11 th October 2023 (for Q2 FY24)
2.	Partial redemption of Non-Convertible Debentures (NCDs bearing ISIN: INE365D08018 and INE365D08026) made on 26 th July 2023.	26 th July 2023
3.	Corporate Announcement About 'Commencement of Conversion Process of Units' in Phase 1 of "Ashiana Amodh" Project at Pune (Maharashtra).	27 th July 2023
4.	Intimation of Board Meeting of the Company scheduled to be held on 08 th August 2023 for approval of Financial Results for the Quarter ended 30 th June 2023.	29 th July 2023

Ashiana Housing Limited

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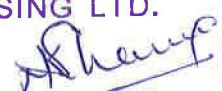
CIN: L70109WB1986PLC040864

For ASHIANA HOUSING LTD.


NITIN SHARMA
Company Secretary

5.	Corporate Announcement About "Update on Buy-back of Equity shares of Ashiana Housing Limited ('Company') through tender offer route."	29 th July 2023 and 31 st July 2023
6.	Corporate Announcement About "Proposal to Coinvest with IFC (International Finance Corporation)."	01 st August 2023
7.	Intimation of the date and time of conference call on results for the quarter ended on 30 th June 2023 and 30 th September 2023.	05 th August 2023 (for Q1 FY24) and 09 th November 2023 (for Q2 FY24)
8.	Corporate Announcement about "appointment of Mr. Suraj Moraje as Independent Director for a term of 3 years, subject to approval of members in the ensuing Annual General Meeting of the company."	08 th August 2023
9.	Corporate Announcement for submission of Limited Review Report on the unaudited Financial Results of the Company for Quarter ended 30 th June 2023 and 30 th September 2023.	08 th August 2023 (for Q1 FY24) and 10 th November 2023 (for Q2 FY24)
10.	Submission of Audio recording of conference call of Analyst/Investors on performance of the company for the quarter ended on 30 th June 2023 and 30 th September 2023.	11 th August 2023 (for Q1 FY24) and 17 th November 2023 (for Q2 FY24)
11.	Intimation of Analyst / Institutional Investor Meeting to be held on 22 nd August 2023.	17 th August 2023
12.	Submission of Transcript for Earnings Call held on 09 th August 2023 and 16 th November 2023 for the quarter and year ended on 30 th June 2023 and on 30 th September respectively.	17 th August 2023 (for Q1 FY24) and 22 nd November 2023 (for Q2 FY24)
13.	Corporate Announcement About "entering into Development Agreement for new Project at Jaipur (Rajasthan)".	01 st September 2023
14.	Partial redemption of Non-Convertible Debentures (NCDs bearing ISIN: INE365D08026) made on 18 th September 2023.	18 th September 2023

For ASHIANA HOUSING LTD.


NITIN SHARMA
Company Secretary

15.	Corporate Announcement for filing of proceeding of 37 th Annual General Meeting held on 28 th September 2023.	28 th September 2023
16.	Intimation of Board Meeting of the Company scheduled to be held on 10 th November 2023 for approval of Financial Results for the Quarter ended 30 th September 2023 and to consider the issue of Non-Convertible Debentures (Secured/ Un-secured) on private placement basis.	31 st October 2023
17.	Intimation of Analyst / Institutional Investor Meeting to be held on 01 st December 2023.	27 th November 2023
18.	Update on intimation of Analyst / Institutional Investor Meeting to be held on 01 st December 2023.	30 th November 2023
19.	Corporate Announcement About the "Amendment in existing Articles of Association of the company by incorporating a new Article 79A as enabling provision for appointment of nominee director by any lending entity including Debenture Trustees".	11 th December 2023
20.	Intimation for approval of shareholders for amendment in Articles of Association (AOA).	18 th January 2024

Our disclosures include all the events, information etc. pertaining to the operations/performance of the company and are in line with the disclosure requirements under Regulation 30 of the SEBI (LODR) Regulations, 2015, accordingly, it can be assumed that our investors have latest relevant information about our company.

The company had received same query from your goodself vide letter dated 12th January 2024, against which the reply was submitted on 19th January 2024 and it is reiterated that we have nothing to provide separately, any information /announcement (including impending announcement) which in our opinion may have a bearing on the price / volume behavior in the scrip.

We will continue to give disclosures in future also as and when the need arises, in line with our past practice. You are, therefore, requested to consider this reply as our submission/explanation in respect of the subject letter and hope the same satisfies your query.

Thanking you,
For ASHIANA HOUSING LTD.
For Ashiana Housing Limited



NITIN SHARMA
Company Secretary

Nitin Sharma
(Company Secretary & Compliance officer)
ACS: 21191