Dated: 27th August 2020

The Secretary
Bombay Stock Exchange Ltd.
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Security Code: 523716

Symbol: ASHIANA

Sub: Clarification on Wrong Information Published in ET Realty

Dear Sir,

Please refer the article published in ET Realty editorial segment on 26th August, 2020 mentioning incorrect information about our company. Please note that none of the information published in the article pertains to us.

We have raised this matter with the publisher and the same has been now rectified. The link of the rectified article is given herewith for your reference:

https://realty.economictimes.indiatimes.com/news/industry/ansal-housing-posts-loss-of-rs-4-16-crore-in-q1-fy21/77763972

A pdf of the abovesaid incorrect article is also given herewith as Annexure for your reference.

Thanking you,
For Ashiana Housing Ltd.

Nitin Sharma
(Company Secretary)

Ashiana Housing Ltd.
304, Southern Park, Saket District Centre,
Saket, New Delhi – 110 017
CIN: L70109WB1986PLC040864
Regd. Office: 11G Everest, 46/C Chowringhee Road, Kolkata – 700 071
011-42654265, Email: investorrelations@ashianahousing.com
Website: www.ashianahousing.com

Ashiana Housing posts loss of Rs 4.16 crore in Q1 FY21

In a recent separate regulatory filing, the company had informed that it has defaulted on payment of interest/repayment of principal amount on Rs 179.26 crore (principal + interest) from Indiabulls Commercial Credit.

Ankit Sharma ETRealty August 26, 2020, 18:00 IST



NEW DELHI: Ashiana Housing has reported net consolidated loss of Rs 4.16 crore in the first

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reported a loss of Rs 5.15 crore in corresponding quarter previous fiscal, the company said in a BSE filing.

The company's net consolidated income stood at Rs 24.94 crore in Q1 FY21, a dip of 62 per cent from Rs 66.27 crore in similar quarter last year.

Its outstanding liability towards Indiabulls Asset Reconstruction Company as per books of accounts as on June 30 2020 is Rs 176.43 crore (including interest). Indiabulls ARC had taken over the symbolic possession of certain mortgaged properties of the company in 2019, it said in the regulatory filing.

The company's restaurant under hospitality division has been temporary shut down due to Covid-19 pandemic but does not have any significant impact on the financial statements. NCLT order dated July 11, 2019 is not complied with for February to June 2020 relating to repayment of Public Deposit accepted by the company.

In a recent separate regulatory filing, the company had informed that it has defaulted on payment of interest/repayment of principal amount on Rs 179.26 crore (principal + interest) from Indiabulls Commercial Credit.

Total financial indebtness of the company including short-term and long-term debt is Rs 665.29 crore.

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