Date: 21st March 2020

Mr. Piyush Tanna
(Chief Manager- Surveillance)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Sub: Reply to Query Letter NSE/CM/Surveillance/9133 dated 20thMarch 2020 regarding significant movement in the price of our security across Exchanges, in the recent past.

Dear Sir,

With reference to your above letter please note that the movement in price in our listed equity securities is purely driven by market factors bearing macro-economic impact like general economic recession, spread of Corona Virus (Covid-19) etc. and is also seen in the equity prices of other listed entities across the stock exchanges. None of these factors are under our control. Please also note that we have been submitting all disclosures as per Regulation 30 of the SEBI (LODR) Regulations, 2015which include all price sensitive information.A list of disclosures submitted to the stock exchanges during the last 3 months is produced here for your reference:

Sl. No.	Particulars	Date of disclosure
1.	Investor Update/Presentation for the quarter ended on 31st December 2019	12th February, 2020
2.	Corporate Announcement about RERA Registration "Ashiana Amantran" Project at Jaipur (Rajasthan)	22nd January, 2020
3.	Corporate Announcement About Conversion of 'Expression of Interest' into Booking of "Ashiana Daksh" Project at Jaipur (Rajasthan)	17th December, 2019

Ashiana Housing Ltd.
304, Southern Park, Saket District Centre,
Saket, New Delhi – 110 017
CIN: L70109WB1986PLC040864
Regd. Office: 11G Everest, 46/C Chowringhee Road, Kolkata – 700 071
011-42654265, Email: investorrelations@ashianahousing.com Website:
www.ashianahousing.com

4.	Corporate Announcement About Conversion of 'Expression of Interest' into Booking of "Ashiana Aditya" Project at Jamshedpur (Jharkhand)	13h December, 2019
5.	Corporate Announcement about "Ashiana Daksh" Project at Jaipur (Rajasthan)	18th November, 2019

Our disclosures include all the events, information etc. pertaining to the operations/performance of the company.

We will continue to give disclosures in future also as and when the need arises, in line with our past practice. You are, therefore, requested to consider this reply as our submission/explanation in respect of the subject letter and hope the same satisfies your query.

Thanking you,
For **Ashiana Housing Ltd.**

Nitin Sharma
(Company Secretary)