Dated: 22nd May 2020

The Secretary
National Stock Exchange Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

NSE Symbol: ASHIANA

Sub: Intimation of Reaffirmation of Credit Rating by Brickwork Ratings

This is to inform you that Brickwork ratings has re-affirmed ratings for NCD of Rs. 17 Crore at BWR A+ (SO) pronounced BWR A+; Outlook Stable.

Brickwork Ratings had initially rated the proposed NCD Issue for Rs. 100 Crores. The company raised NCDs only for Rs. 50 Crores, of which, two tranches of Rs. 10 Crores each have been redeemed as on 31 March 2017 and 31 March 2018, respectively; the third tranche of Rs 8 Crores has been redeemed on 30 July 2018, and the fourth tranche of Rs 5 Crores has been redeemed on 30 July 2019.

Accordingly, the rating has been re-affirmed for NCDs of Rs. 17 Crores.

Please take this information on your record.

Thanking you,
For **Ashiana Housing Ltd.**

Nitin Sharma
(Company Secretary)

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