

11th February 2019

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: ASHIANA

SUB: Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Board of directors of the company in its meeting held on today, apart from routine items, has taken decision on the following:

- a) Considered, discussed and approved unaudited quarterly financial results for the quarter ended on December 31st, 2018.
- b) Appointed Mr. Narayan Anand as Independent Director. A brief profile of Mr. Narayan Anand is given below:

Mr. Narayan Anand has spent the last 17 years working in Investment Banking where he helped mid-market and large corporate raise equity and debt capital in India. He has been a partner at Veda, a boutique investment bank where he was responsible for mergers and acquisitions, sponsor coverage of private equity firms and raising structured debt for number of mid-market corporate. Mr. Narayan Anand has also spent 12 years as Vice-President, Investment Banking at IL&FS where he mobilized funds for companies across India. In the earlier part of his career, he held various operational roles at Zuari Agrochemicals and at Eicher Motors.

He is an alumnus IIM, Bangalore, and graduated with honors in Mechanical Engineering from the National Institute of Technology, Jaipur.

- c) Appointed Ms. Piyul Mukherjee as Independent Director. A brief profile of Ms. Piyul Mukherjee is given below:

Ms. Piyul Mukherjee is a consumer behavior specialist with more than 30 years of experience working in the corporate sector. She is the co-founder and CEO of Quipper Research Pvt. Ltd. a boutique market research firm that conducts qualitative research for a global roster of blue-chip clients, by offering a diverse range of qualitative methodologies and hybrid research design. Her company is the go-to destination for a wide set of vibrant brands - all those seeking to make a mark in the Indian, and increasingly, international marketplace.

Ashiana Housing Limited

304, Southern Park, Saket District Centre,
Saket, New Delhi 110 017 T: 011 4265 4265, F: 011 4265 4200
E: sales@ashianahousing.com, W: ashianahousing.com
Regd. Office: 11G, Everest, 46/C Chowringhee Road, Kolkata 700 071

CIN: L70109WB1986PLC040864

For ASHIANA HOUSING LTD.


Nitin Sharma
Company Secretary
ACS 21191

She is also the founder and director of Taraltec Solutions Private Limited, an India Innovation 2.0 award winning startup that holds patents in the area of breakthrough technology that aids to eradicate and eliminate water-borne diseases, without consumables. The underlying technology has various potential applications with a significant impact on the future health of global citizens.

Apart from above, she is a trustee of Vidyaranya Trust, a not-for-profit charitable set-up that runs programs for the education of under-privileged children, in the state of West Bengal.

Piyul is a PhD from the Indian Institute of Technology, Bombay, and holds an MBA from the Jamnalal Bajaj Institute of Management Studies, University of Mumbai.

- d) Approval for issue of Non-Convertible Debentures/ Bonds or any other debt security or any combination thereof whether secure/ unsecured upto Rs. 200 crores.
- e) Reappointed Mr. Vishal Gupta and Mr. Ankur Gupta as Managing Director and Joint Managing Director respectively.

Thanking you,
For Ashiana Housing Ltd.



Nitin Sharma
(Company Secretary)

ACS 21191