ASHAPURA
MINECHEM LIMITED

Ref No.: Minechem/Stock Exch/Letter/ 8455 August 31, 2026

The Dy. General Manager, **Corporate Relations & Services Dept.,** **Bombay Stock Exchange Limited** **Phirojsha Jeejibhoy Towers,** **Dalal Street, Mumbai - 400 001.**	**The Dy. Gen. Manager,** **National Stock Exchange of India Ltd.,** **Corporate Relations Dept.,** **Exchange Plaza, 5th Floor,** **Plot No. C/1. G Block,** **Bandra-Kurla Complex, Bandra (E),** **Mumbai – 400 051.**
Scrip Code: 527001	**Scrip Code: ASHAPURMIN**

Dear Sir/Madam,

Sub.:- Declaration of Result of the Postal Ballot along with Scrutinizer's Report

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company had issued Postal Ballot Notice dated 24th July, 2026, for seeking the approval of the Members of the Company in respect of the following special business items as set out in the aforesaid Postal Ballot Notice:

Sr. No.	Brief particulars of the Resolution
1.	To approve Material Related Party Transaction(S) between Ashapura Holdings UAE FZE ('AHUF) and Ashapura Minex Resources SA ('MINEX')
2.	To approve Material Related Party Transaction(S) between Ashapura Holdings UAE FZE ('AHUF) AND Societe Guineenne Des Mines De Fer SA ('SGMF')

Mr. Virendra Bhatt, Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process, has submitted his report and the same was declared by the Company Secretary) as duly authorized by the Board of Directors of the Company, on 24th July, 2026 at the Registered Office of the Company.

Pursuant to Regulation 44(3) of the Listing Regulations, the details of voting results in the prescribed format along with scrutinizer report is enclosed herewith. The same is also uploaded on the Company's website at www.ashapura.com.

The above disclosure shall also be construed in compliance with the provisions of Regulation 30 read with Schedule Ill of the Listing Regulations. Kindly take the same on your record.

Thanking you,
Yours faithfully,

For **ASHAPURA MINECHEM LTD**

SACHIN PRAKASH POLKE
Digitally signed by SACHIN PRAKASH POLKE
Date: 2026.08.31 18:57:37 +05'30'

SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (CORPORATE AFFAIRS)
Encl: As Above

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 ▪ Email: info@ashapura.com ▪ www.ashapura.com

CIN No. L14108MH1982PLC026396

General information about company	
Scrip code	527001
NSE Symbol	ASHAPURMIN
MSEI Symbol	NA
ISIN	INE348A01023
Name of the company	ASHAPURA MINECHEM LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	31-08-2026
Start time of the meeting	
End time of the meeting	

ASHAPURA MINECHEM LIMITED * MUMBAI *

Scrutinizer Details	
Name of the Scrutinizer	VIRENDRA G BHATT
Firms Name	VIRENDRA G BHATT
Qualification	CS
Membership Number	1157
Date of Board Meeting in which appointed	24-07-2026
Date of Issuance of Report to the company	31-08-2026

ASHAPURA MINECHEM LIMITED * MUMBAI *

Voting results	
Record date	24-07-2026
Total number of shareholders on record date	48787
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

ASHAPURA MINECHEM LIMITED
* MUMBAI *

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN ASHAPURA HOLDINGS UAE FZE ('AHUF) AND ASHAPURA MINEX RESOURCES SA ('MINEX'):				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45882754	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	45882754	0	0	0	0	0	0
Public- Institutions	E-Voting	18832483	16618333	88.2429	16618333	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	18832483	16618333	88.2429	16618333	0	100	0
Public- Non Institutions	E-Voting	30810861	337635	1.0958	330035	7600	97.749	2.251
	Poll							
	Postal Ballot (if applicable)							
	Total	30810861	337635	1.0958	330035	7600	97.749	2.251
	Total	95526098	16955968	17.7501	16948368	7600	99.9552	0.0448
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

ASHAPURA MINECHEM LIMITED * MUMBAI *

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	2245734
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN ASHAPURA HOLDINGS UAE FZE ('AHUF) AND SOCIETE GUINEENNE DES MINES DE FER SA ('SGMF'):				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45882754	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	45882754	0	0	0	0	0	0
Public-Institutions	E-Voting	18832483	16618333	88.2429	16618333	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	18832483	16618333	88.2429	16618333	0	100	0
Public- Non Institutions	E-Voting	30810861	337635	1.0958	329997	7638	97.7378	2.2622
	Poll							
	Postal Ballot (if applicable)							
	Total	30810861	337635	1.0958	329997	7638	97.7378	2.2622
Total		95526098	16955968	17.7501	16948330	7638	99.955	0.045
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

ASHAPURA MINECHEM LIMITED * MUMBAI *

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	2245734
Public Insitutions	
Public - Non Insitutions	

ASHAPURA MINECHEM LIMITED * MUMBAI *

Virendra Bhatt

Company Secretary

Office :
Office No.: 03, A Wing, 9th Floor,
Pinnacle Corporate Park,
BKC CST Link Rd., MMRDA Area,
Bandra Kurla Complex,
Bandra East, Mumbai - 400 051
Tel.: 022 - 2652 9367 / 68
Mobile No.: +91 98200 48670
Email : bhattvirendra1945@yahoo.co.in

Scrutinizer's Report

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman,
Ashapura Minechem Limited
CIN: L14108MH1982PLC026396
Jeevan Udyog Bldg., 3 Rd Floor,
278 D. N. Rd, Fort, Mumbai,
Maharashtra, India, 400001

Sub: Scrutinizer's Report on Postal Ballot voting by way of remote voting by electronic means in respect of passing of the resolutions set-out in the notice of Postal Ballot dated 24th July, 2026.

Pursuant to Section 110 of the Companies Act, 2013 **("the Act")** read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 **("the Rules")** I, Virendra Bhatt, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Ashapura Minechem Limited **("the Company")** for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process **("e-voting")** in a fair and transparent manner on the resolutions contained in the Postal Ballot Notice dated 24th July, 2026 **("Notice")** issued in accordance with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 3/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as **"MCA Circulars")** and pursuant to Regulation 44 of the

V. G. BHATT ★ MUMBAI ★ COMPANY SECRETARY

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended, read with SEBI circular dated October 3, 2024 (hereinafter referred to as **"SEBI Circular")**.

1. In compliance with the MCA Circulars and SEBI Circular, the Notice was sent only through electronic mode to equity shareholders whose email address are registered with the Company/ Registrar & Transfer Agent of the Company/ National Securities Depository Limited ("NSDL)/ Central Depository (India) Services Limited ("CDSL") /Depository Participants as on Friday, 24th July, 2026 ("Cut-Off Date").

   The Notice was also placed on the website of the Company at www.ashapura.com and on the website of the Stock Exchanges, i.e., BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively; and on the website of Central Depository Services (India) Limited (CDSL) at www.cdslindia.com., being the agency appointed by the Company to provide to its equity shareholders facility to exercise their right to vote on the special resolutions contained in the Notice.

   In compliance with the MCA Circulars, a newspaper advertisement was published on Saturday, 1st August 2026 in 'Free Press Journal' (English language newspaper) and in 'Navshakti' (Marathi language newspaper) specifying the details of dispatch of Notice and instruction for e-voting.

2. The said appointment as Scrutinizer is under the provisions of Sections 108 and 110 of the Act read with the Rules, as amended. As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

3. **Management's Responsibility**

   The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

V. G. BHATT ★ MUMBAI ★ COMPANY SECRETARY

4. **Scrutinizer's Responsibility**

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the *votes* cast "in favour" or "against" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by CDSL, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till 05:00 P.M. on Monday 31st August, 2026.

5. **Cut-off date**

The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 24th July, 2026 were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

6. **Remote e-voting process**

i. The remote e-voting period remained open from, Sunday, 2nd August, 2026 (9.00 A.M.) and end on Monday, 31st August, 2026 (5.00 P.M.).

ii. The votes cast during the remote e-voting were unblocked on 31st August, 2026 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Niyati Patel and Mr. Sahil Pawar who are not in the employment of the Company and / or CDSL. They have signed below in confirmation of the same.

NiyatiPatel	
Ms. Niyati Patel	Mr. Sahil Pawar

iii. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolutions were generated from the remote e-voting website of CDSL, i.e., www.evotingindia.com. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

V. G. BHATT ★ MUMBAI ★ COMPANY SECRETARY

7. I submit herewith the Scrutinizer's Report on the results of the remote e-voting for postal ballot, based on the report generated by CDSL, scrutinized on test-check basis, and relied upon by me as under:

1. ORDINARY RESOLUTION - TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN ASHAPURA HOLDINGS UAE FZE ('AHUF) AND ASHAPURA MINEX RESOURCES SA ('MINEX').

Total Voting

Manner of Voting	Total votes		Valid Votes		Invalid / Abstain/ Not Voted	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	**277**	**19201702**	**276**	**16955968**	**1***	**2245734***

**1 Promoter/Promoter Group holding 2245734 shares, being interested, have been excluded for the purpose of counting votes.*

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members who voted	No. of votes cast by them	Percentage (%)	No. of members who voted	No. of votes cast by them	Percentage (%)
E-Voting	**263**	**16948368**	**99.9552**	**13**	**7600**	**0.0448**

2. ORDINARY RESOLUTION- TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN ASHAPURA HOLDINGS UAE FZE ('AHUF) AND SOCIETE GUINEENNE DES MINES DE FER SA ('SGMF):

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid / Abstain/ Not Voted	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	**277**	**19201702**	**276**	**16955968**	**1***	**2245734***

V. G. BHATT ★ MUMBAI ★ COMPANY SECRETARY

**1 Promoter/Promoter Group holding 2245734 shares, being interested, have been excluded for the purpose of counting votes.*

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members who voted	No. of votes cast by them	Percentage (%)	No. of members who voted	No. of votes cast by them	Percentage (%)
E-Voting	**262**	**16948330**	**99.9550**	**14**	**7638**	**0.0450**

8. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing at the Registered Office of the Company and (iv) placing on website of Depositories. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,

V. G. BHATT MUMBAI COMPANY SECRETARY

Virendra G. Bhatt
Practicing Company Secretary
ACS No.: 1157 / COP No.: 124
Peer Review Cert. No.: 6489/2025

SACHIN PRAKASH POLKE
Digitally signed by SACHIN PRAKASH POLKE
Date: 2026.08.31 19:00:20 +05'30'

Date: 31st August, 2026
Place: Mumbai
UDIN: A001157H001319683